

UOB and its clients raise a record \$1.88 million for charity through the Bank's annual Lunar New Year festive events



Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB (left), with Mr Kelvin Lim of LHN Limited, the winner of the auctioned art piece, "Bountiful Abundance".

Singapore, 14 February 2022 – UOB and its Commercial Banking clients raised a record \$1.88 million for charity through the Bank's annual UOB Heartbeat Lunar New Year festive celebrations.

The money that was raised through a series of art workshops¹ and client engagements will be donated to multiple charities supporting art, children and education in Singapore including *The Business Times* Budding Artists Fund and *The Straits Times* School Pocket Money Fund. The proceeds will also go towards supporting local small- and medium-sized enterprises' innovation such as the UOB-Singapore Management University Asian Enterprise Institute as well as other programmes that help build a digitally-inclusive community.

¹ The art sessions were held in accordance to safe management measures.

Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB, said, “As we turn the page and welcome new beginnings this Lunar New Year, we remain cognisant of the challenges many in the community face. This is why we are heartened to see the strong support from our clients in coming together to raise funds for worthy causes. We hope that our collective efforts will bring new energy and hope to those who need a helping hand and make the year ahead a more optimistic one for them and their families.”

The fundraising activities included the auction of an art piece, titled “Bountiful Abundance”, which depicts a powerful tiger surrounded by lush nature, signifying prosperity and abundance. This art piece that is affixed with a seal enameled by Mr Wee at one of the earlier art workshops², went to Mr Kelvin Lim from LHN Limited, for a bid of \$228,888.

This year, the Bank also created a digital representation, or what is commonly known as a non-fungible token (NFT), of Mr Wee’s art piece. The NFT was given to Mr Lim along with the physical art piece.

Mr Kelvin Lim, Executive Chairman and Group Managing Director of LHN Limited, said, “We look forward to UOB’s annual fundraising drive during Lunar New Year as they bring businesses together to support those who are in need. It is a meaningful way to celebrate the festive season and we appreciate UOB’s thoughtfulness and commitment in creating the opportunity for businesses to give back to the community.”

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About UOB

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of around 500 branches and offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: Aa1 by Moody’s Investors Service and AA- by both S&P Global Ratings and Fitch Ratings. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and representative offices across the region.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

² The art fundraising workshops were held on the 24 and 25 of January. Please refer to news UOB release: [More than \\$700,000 raised for charity through UOB’s annual Lunar New Year event with its clients.](#)

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

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