

Photo Release

UOB Group Commercial Banking and clients spring into action and raise more than \$1.8 million at UOB's annual Lunar New Year fundraiser



From left: Mr Frederick Chin, Head of Group Wholesale Banking and Markets, UOB; Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB; Mr Karsono Kwee, Eurokars Group; and Mr Eric Tham, Head of Group Commercial Banking, UOB

Singapore, 29 January 2020 – UOB Group Commercial Banking and more than 800 of its clients gathered this evening to welcome the Year of the Rat at The Ritz-Carlton, Millennia Singapore. In keeping with the tradition of generous giving as part of the Bank's annual Spring festival celebrations, UOB's clients and colleagues collectively raised more than \$1.8 million for local charities.

The fundraiser included a silent auction of a specially-commissioned art piece by Mr Tan Rui Rong, winner of the Silver Award in the 2013 UOB Painting of the Year Singapore competition. Titled 'Spring', the painting features blooming orchids and sprouting seedlings that symbolise bountiful blessings.

The painting, which also included finishing touches by Mr Wee Ee Cheong, Deputy Chairman and Chief Executive Officer, UOB, was won by Mr Karsono Kwee of Eurokars Group with a bid of \$103,000.



UOB Group Commercial Banking kicked off its Lunar New Year fundraising series of activities earlier this month through an art jamming session for clients and 20 children from disadvantaged backgrounds¹, followed by an early reunion dinner for underprivileged families and seniors². The Bank matched its clients' donations dollar for dollar, up to \$250,000.

The beneficiaries of this year's UOB Group Commercial Banking Lunar New Year fundraising efforts are the Central Singapore Community Development Council, *The Business Times* Budding Artists Fund, *The Straits Times* School Pocket Money Fund and Very Special Arts.

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world's top banks: Aa1 by Moody's and AA- by both Standard & Poor's and Fitch Rating. In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, as well as branches and representative offices across the region.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

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¹ Please refer to UOB news release: [UOB Group Commercial Banking raises \\$200,000 in the first stage of its annual festive fundraising campaign for charity](#), 10 January 2020.

² Please refer to UOB news release: [Racing into the Year of the Rat - UOB starts Lunar New Year celebrations early with families and seniors from disadvantaged backgrounds](#), 13 January 2020

