

THIRD PARTY MANDATE APPLICATION (CURRENT / SAVINGS / TIME / FIXED DEPOSIT)

ACCOUNTS INFORMATION		
Account Name : _____ Account Number : _____	Signing Condition: All/Any/Neither* _____ to sign Others*: _____ * Please delete where in applicable.	
PERSON EMPOWERED		
Name : _____ PAN / Passport : _____ Number Residential : _____ Address:	_____ Signature Of Person Empowered Date	
PERSON EMPOWER		
Name : _____ PAN / Passport : _____ Number Residential : _____ Address:	_____ Signature Of Person Empowered Date	
AGREEMENT		
<p>1. With reference to the abovementioned account (herewith referred to as "the said account") under my name / our names/the name of the firm of which I am the Sole Proprietor/we are the partners, I/We hereby jointly and severally request and authorise you, until you receive written directions from me/us to the contrary, to treat and consider the abovementioned person(s) as fully empowered for and on my/our behalf and in my name / our names / the name of the firm to operate the said account including the power to:</p> <ol style="list-style-type: none"> a. Draw, sign and endorse cheques, drafts and other orders for payment as well as to draw, accept or otherwise endorse any bills of exchange, promissory notes or other negotiable instruments, for debit to the said account whether it be in credit or overdrawn or may become overdrawn, in consequence of such debit; it being understood that in the absence of any special arrangement you are not bound to honour any such cheques, drafts, bills, notes of other orders if the said account is not sufficiently in credit to meet the same. b. Apply and sign all applications for the issue of Bank Guarantees, Letters of Credit, Trust Receipts and Shipping Guarantees and sign forms of Trust Receipt. Indemnity or Guarantee required by you in connection therewith. c. Correspond with you in relation to any matter arising from the administration or operation of the said account, request for bank statement(s), cheque books and other documents from time to time. d. Effect withdrawal(s) / deposit(s) on the said account. e. Effect renewal(s) / withdrawal(s) on/before due date of principal with/without accrued interest on such terms and conditions as the Bank may in its absolute discretion impose from time to time. This authority shall be applicable to all renewal(s) and subsequent renewal(s) of existing time or fixed deposit(s) as well as any other time or fixed deposit(s) which I/we now have or at any time thereafter may have. <p>2. The person(s) hereby authorised is/are empowered to act as fully and effectually for all intents and purposes as I/we could if personally present and acting in the transactions aforesaid and also in such other transactions as may arise in the course of business.</p> <p>3. I/We hereby unconditionally agree to indemnify you and to keep you indemnified in full at all times against any losses, liabilities, expenses and costs whatsoever (including legal costs on an indemnity basis) which may be incurred by you howsoever in connection with this mandate.</p> <p>4. This mandate shall remain in force until you receive written notice from me/any one of us altering or rescinding the same.</p> <p>For Personal/Joint/Sole Proprietorable Accounts Only</p> <p>5. I/We hereby acknowledge and hold myself/ourselves jointly and severally liable for all transactions, acts and deeds done by the person(s), hereby empowered as if the transactions, acts and deeds were done by me/us or each of us personally.</p> <p>6. This mandate shall not be affected by the death or bankruptcy of any one or more of us and all transactions, acts and deeds done by the person(s) hereby empowered after my/our death or bankruptcy shall be valid and binding upon my/our executors or administrators and any other person(s) claiming from / or under me / us unless notice in writing of my / our death or bankruptcy shall have been received by you.</p> <p>For Partnership Accounts Only</p> <p>7. We agree that no alteration in the composition or constitution of our firm by death or bankruptcy or retirement of any partner or admission of new partner(s) or otherwise shall in any way affect this mandate.</p> <p>Caution for foreign deposits, bank charges and adverse exchange rate movements could erase interest earnings or reduce the original principal amount. Once the foreign exchange rate is contracted, the customer is bound by it and may not change or cancel the transaction.</p> <p>Signature Of Account Holders/Partners</p> <p>Name: _____ Name: _____ Name: _____ Name: _____ Date : _____</p>		
FOR BANK USE		
Attended By: _____	Verified By: _____	Approved By: _____