

**Notice of Amendments to
 Terms and Conditions for General Banking Accounts and Services
 (the “General T&Cs”)**

effective from 27 November 2024 (the “**Effective Date**”)

Dear Customers,

United Overseas Bank Limited, Hong Kong Branch, (incorporated in Singapore with Limited liability) (the “Bank”) would like to notify you that the General T&Cs (applicable for individual customers) will be amended with effect from the Effective Date. The summary of the key amendments is provided below:

Entire General T&Cs	
Amendments: Fees, charges, penalties, relevant interest rates, and customer's liabilities and obligations are underlined throughout the General T&Cs.	
A. General Terms	
Clause	Amendments
2	Updated the sub-title of the clause
4	1. Amended Clauses 4.2 and 4.3 to reflect the cessation of over-the-counter services of the Bank. 2. Amended Clause 4.7 to specify inward remittance includes local fund transfer.
5	Amended Clause 5.6 and deleted Clause 5.7 to reflect the cessation of over-the-counter services of the Bank.
7	Added exception clauses under Clause 7.3
8	Added Clauses 8.2 and 8.3 to specify the manner in which authorized signatory or signatories or signing arrangements of the joint account can be varied.
10	Amended the Clause 10.3 to specify that customers shall indemnify the Bank for the costs and expenses reasonably incurred in connection with the Bank's debt collection against customers.
13	1. Removed the explicit description of “(normally not less than 14 days in advance)” regarding the Bank's prior notice to customers for blocking or suspension of account for Clause 13.1(c).



	2. Amended Clause 13.2(c) to reflect the cessation of over-the-counter services of the Bank.
14	Amended Clauses 14.1(f) and 14.2 to reflect the cessation of over-the-counter services of the Bank.
15	1. Amended Clause 15.7 to build in the element of reasonableness on cost of indemnity by Customer to the Bank. 2. Amended Clause 15.8 to clarify on the Bank's condition on exemption of liability.
19	Amended Clause 19.2 to build in the element of reasonableness on cost of indemnity by Customer to the Bank.
23	Added Clause 23 "Financial Crime and Sanctions Compliance" and re-numbered subsequent clauses accordingly.

B. Specific Terms and Conditions

(I) Specific Terms and Conditions for Current Accounts

Clause	Amendments
1	Amended Clause 1.6 to reflect the cessation of over-the-counter services of the Bank.
2	Amended Clause 2.1 to specify "unless otherwise specified by the Bank", no interest is payable on the credit balance of the current account.
12	Amended 12.1(d) to build in the element of reasonableness on cost of indemnity by Customer to the Bank.

(II) Specific Terms and Conditions for Savings Accounts

Clause	Amendments
1	Amended Clause 1.3 to reflect the cessation of over-the-counter services of the Bank.
2	Added Clause 2.2 that sets out the basis on which interest will be determined.

(III) Specific Terms and Conditions for Call and Time Deposit Accounts

Clause	Amendments
1	Amended Clause 1.2 to include the charges and/or forfeiture of interest which may arise from early or partial withdrawal of deposits.
2	Added Clause 2.3 that sets out the basis on which interest will be determined.



If you do not accept the above amendments, you must notify the Bank of your objection in writing before the Effective Date so that the Bank can discontinue the Service or the relevant accounts for you; otherwise, you will be deemed to have consented to and agreed to be bound by this Notice of Amendments in relation to the Service provided by the Bank.

From 25 October 2024, you may obtain a copy of the revised General T&Cs from the Bank's website (<https://www.uobgroup.com/hk/terms-and-conditions.page>). Copy of the existing General T&Cs is available from <https://www.uobgroup.com/hk/terms-and-conditions.page> until 31 January 2025. Also, you may download this customer notice from <https://www.uobgroup.com/hk/terms-and-conditions.page> on or before 31 January 2025. You may not be able to access or download the existing General T&Cs and this customer notice after the aforesaid date.

For enquiries, please call the Bank at (852) 2910 8888 or your relationship manager.

Should there be any discrepancy between the English and Chinese versions of this document, the English version shall apply and prevail.

United Overseas Bank Limited, Hong Kong Branch

(Incorporated in Singapore with limited liability)

Date: 25 October 2024

