

APPLICATION FOR PROCESSING EXPORT TRANSACTION

Date :

We present the attached documents ("Documents") for:

- your financing under D/P D/A
- drawee's payment without financing under D/P D/A
- your negotiation under the Documentary Credit below ("DC") by way of immediate payment
- your negotiation under the Documentary Credit below ("DC") by agreeing to advance funds to us at a later stage:
 - upon acceptance by DC Issuing Bank upon settlement of our related import bill(s)
 - issuing or nominated bank's payment under the Documentary Credit below "DC" without negotiation
 - (checking of documents is required not required)

Bank's Ref

Drawer / Beneficiary Tel No. Contact :			Drawee /Applicant		
Documentary Credit No. issued by (Bank and Branch)			Collecting Bank with address (For D/P or D/A)		
Incoterms (e.g. FOB, CFR, etc) and Payment Terms			Departure Date	B/L, AWB or Parcel Post Receipt No.	
Drawee Ref	Draft No.	Invoice No.	Vessel / Flight No.	Sea/Airport of Loading	
Description of goods			Port of Discharge	Final Destination if on Carriage	
Instructions for documents not under Documentary Credit, please follow as marked X			Other instructions		
<input type="checkbox"/> Release Documents against PAYMENT (D/P)			Note: If no instruction is given regarding protest, the Bank will assume that protest is not required.		
<input type="checkbox"/> Release Documents against ACCEPTANCE (D/A)					
<input type="checkbox"/> ACCEPTANCE/ PAYMENT may be deferred until arrival of carrying vessel					
<input type="checkbox"/> Advise of Non-payment and / or Non-acceptance and any communication between the Collecting Bank and United Overseas Bank Limited, Hong Kong by teletransmission by airmail					
<input type="checkbox"/> PROTEST for Non-payment and / or Non-acceptance <input type="checkbox"/> DO NOT PROTEST for Non-payment and / or Non-acceptance					
COLLECT charges from the Drawee			Please mark number of documents attached		
COLLECT interest @ %p.a. from drawee from date of until date of				Draft	Insur. Policy/Certificate
WAIVE interest and / or collection charges if refused by drawee				Commercial Invoice	Bills of Lading
DO NOT WAIVE interest and / or collection charges if refused by drawee				Certificate of Origin	Non-Neg Bill of Lading
Documents may be released against payment in local currency provided the drawee gives their undertaking to pay any difference arising from fluctuations in the exchange rate between date of payment and date of final remittance			Other documents:		
In case of need refer to : who will assist you to obtain acceptance / payment but who has no authority to amend the terms of the bill			Bill Amount:		
For Back-To-Back Credit (if applicable)					
A back-to-back credit no. ("Back-to-Back DC") has been issued by you against the support of this DC. You are irrevocably authorized (but are not obliged) to utilize the documents presented under the Back-to-Back DC for the drawing of this DC irrespective of discrepancies that may appear on the documents presented under the Back-to-Back DC (all of which, if any, are hereby waived).					
Proceeds Disposal please follow instruction marked X					
<input type="checkbox"/> Pay Import Bill / Loan No.			for an amount		
<input type="checkbox"/> Credit our Account No.			maintained with you		
<input type="checkbox"/> Others					
In case of CFR,CPT,FOB, FAS or FCA shipment, we certify that insurance has been covered by drawee / applicant / ultimate buyer.					
<div style="border: 1px solid black; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;"> S.V. </div>					
_____ Authorized Signature(s) and Company Chop					

THIS APPLICATION IS SUBJECT TO THE CONDITIONS SET OUT OVERLEAF

Conditions

1. This application is subject to the Uniform Customs and Practice for Documentary Credits ("**UCP**") (for DC transactions) or Uniform Rules for Collections ("**URC**") (for D/A and D/P transactions) of the International Chamber of Commerce to which the relevant transactions are subject, the Trade Finance Security Assignment (if applicable), the Standard Terms for Banking Facilities as are in effect from time to time and any other agreement(s) previously signed and delivered to United Overseas Bank Limited (the "**Bank**") by the applicant of this application (the "**Applicant**"). In case of conflict, terms of this application shall prevail to the extent of conflict.
2. Unless otherwise agreed by the Bank in writing, any negotiation, prepayment, purchase and/or advance ("**Financing**") provided by the Bank under the DC or the D/A or D/P transaction is with full recourse against the Applicant notwithstanding the UCP or other applicable rules which may provide otherwise. The Applicant further acknowledges and agrees that it will repay the Bank on demand for any Financing obtained from the Bank without raising any defence or objection. The Applicant also undertakes to repay any Financing under the DC without further demand if the Bank, due to whatever reasons, does not receive full and punctual payment(s) under the DC including, but not limited to, the occurrence of any of the following situations:-
 - (a) the issuing, confirming or nominated bank holds the view that the Documents are non-complying irrespective of the fact that the Bank may consider otherwise; or
 - (b) the issuing, confirming or nominated bank fails to honour their payment obligations under the DC or reimburse the Bank on time due to insolvency, foreign exchange control, any court order, fraud or allegation of fraud, commercial dispute or any other reasons.
3. The Bank may act upon any instruction given to the Bank by facsimile, email or telephone so long as the Bank acting in good faith believes it to be the genuine instruction from the Applicant. The Bank is under no duty to inquire into the authenticity of any such instruction or the identity or authority of the person giving or purporting to give any such instruction before the Bank acts on it. Any transaction or service effected pursuant to any such instruction that the Bank acts on shall be conclusively binding on the Applicant for all purposes, regardless of whether such instruction was given with or without the Applicant's authority, knowledge or consent.
4. The Applicant shall indemnify the Bank and the Bank's delegate(s) on demand (on a full indemnity basis) against all liabilities, losses, payments, damages, demands, claims, expenses and costs (including legal fees), proceedings or actions which the Bank or the Bank's delegate(s) may suffer or incur in connection with the provision of any financing or services to the Applicant.
5. The Bank is irrevocably authorized (but is not obliged) to (i) utilize the presented documents under the Back-to-Back DC for drawing of the DC; (ii) negotiate the Documents, prepay a deferred payment undertaking incurred by the Bank, purchase a draft accepted by the Bank under the DC or make any advance to the Applicant against the documents presented under the DC; and (iii) directly apply the Financing proceeds of the DC to settle the corresponding drawing(s) under the Back-to-Back DC without first crediting such proceeds to the Applicant's account with the Bank, irrespective of discrepancies that may appear on the Documents under the Back-to-Back DC (all of which, if any, are hereby waived).
6. The Bank shall have (i) a pledge and lien over the Documents; and (ii) a pledge over the goods represented by the Documents insofar as such goods are in or come into the Bank's actual or constructive possession.
7. The Bank shall not be responsible or liable for any act, omission, default, suspension, insolvency or bankruptcy of any correspondent, agent or sub-agent.
8. The Bank shall not be responsible for any delay in remittance or loss in exchange during transmission or in the course of providing any services to the Applicant.
9. The Bank shall not be responsible for loss or delay of any bill of exchange or documents in transit or in the possession of any correspondent, agent or sub-agent notwithstanding that the Bank may choose such courier company or correspondent.
10. The Bank has full authority (but no obligation) at the Bank's discretion to store and insure the goods at the Applicant's risk and cost.
11. This application is governed by and shall be construed in accordance with the laws of Hong Kong SAR and the Applicant agrees to submit to the non-exclusive jurisdiction of the Hong Kong courts.