



United Overseas Bank Limited
Brunei Branch

Pillar 3 Disclosure Report
30 September 2024

Table of Contents

- 1. Certification..... 2
- 2. Introduction..... 3
- 3. C1: Overview of Key Prudential metrics and RWA 4
- 3.1 KM1: Key Metrics..... 4
- 3.2 OV1: Overview of Risk Weighted Assets (RWA) 5

Notes:

- 1. The Pillar 3 disclosure report is presented in Brunei Dollars (B\$'000)
- 2. Certain figures in this report may not add up to the respective total due to rounding

1. Certification

We, the undersigned, being the Country Manager and the Finance Manager of United Overseas Bank Limited (Brunei Darussalam Branch) do hereby state that, in our opinion, Pillar 3 Public Disclosure notes are prepared in accordance to the requirements of Brunei Darussalam Central Bank so as to give correct and complete public disclosure.



Howard Low Boon Keng
Country Manager
Date: 26 November 2024



Hajah Norsinah Haji Kamis
Finance Manager
Date: 26 November 2024

2. Introduction

Pillar 3 Disclosure Report ("The Report") is prepared in accordance with the Brunei Darussalam Central Bank ("BDCB") Notice to Banks No. BU/N-1/2021/68 on Pillar 3 - Public Disclosure Requirements issued on 02/04/2021.

This above Notice complements the minimum risk-based capital requirements and other quantitative requirements (Pillar 1) as per the Notice No BU/N-3/2017/38 - Maintenance of Capital Adequacy Ratio and the Supervisory Review of Evaluation Process (Pillar 2) as per Notice No BU/N-9/2018/59 - Amendment No 1 - Supervisory Review of Evaluation Process (SREP). It aims to facilitate and promote market discipline by requiring disclosures of meaningful regulatory information on a consistency and comparable basis.

In accordance with the Notice, the medium of disclosure is a standalone document ("standalone Pillar 3 report").

The format of the Pillar 3 disclosure is presented based on the template and tables set out in the Annex 1 - Pillar 3 Disclosure Requirements dated 1 April 2021

3. C1: Overview of Key Prudential metrics and RWA

3.1 KM1: Key Metrics

Purpose: To provide an overview of a bank's prudential regulatory metrics.
Content: Key prudential metrics related to regulatory capital and other regulatory requirements.
Frequency: Quarterly.
Format: Fixed.
Accompanying narrative: UOB Brunei capital position remained healthy and total CAR are well above local regulatory minimum requirements.

		(a)	(b)	(c)	(d)	(e)
		Sep 24	Jun 24	Mar 24	Dec 23	Sep 23
	Available capital (amounts)					
1	Tier 1	108,020	106,760	105,358	104,301	107,983
2	Total capital	108,645	107,393	105,949	104,766	108,457
	Risk-weighted assets (amounts)					
3	Total risk-weighted assets (RWA)	137,961	133,604	137,387	136,139	127,328
	Risk-based capital ratios as a percentage of RWA					
4	Tier 1 ratio (%)	78.30	79.91	76.69	76.61	84.81
5	Total capital ratio (%)	78.75	80.38	77.12	76.96	85.18

3.2 OV1: Overview of Risk Weighted Assets (RWA)

Purpose: To provide an overview of total RWA and further breakdowns of RWA
Content: RWA and capital requirements under Pillar 1 only. Pillar 2 requirements are excluded
Frequency: Quarterly.
Format: Fixed.
Accompanying narrative: Comparing between 3Q24 and 2Q24 has shown net increase of ~B\$4m in total RWA. This s due to the increased in Market Risk from the issuance of Performance Guarantee in foreign currency (USD).

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		Sep 2024	Jun 2024	Sep 2024
1	Credit risk (Standardised)	111,615	114,789	11,161
2	Market risk (Standardised)	10,828	3,297	1,083
3	Operational risk (Basic Indicator Approach)	15,518	15,518	1,552
4	Total (Row 1 + 2 + 3)	137,961	133,604	13,796