



United Overseas Bank Limited  
Brunei Branch

**Pillar 3 Disclosure Report**  
31 March 2023

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### Notes:

1. The Pillar 3 disclosure report is presented in Brunei Dollars (B\$'000)
2. Certain figures in this report may not add up to the respective total due to rounding

## 1. Certification

We, the undersigned, being the Country Manager and the Finance Manager of United Overseas Bank Limited (Brunei Darussalam Branch) do hereby state that, in our opinion, Pillar 3 Public Disclosure notes are prepared in accordance to the requirements of Brunei Darussalam Central Bank so as to give correct and complete public disclosure.



**Howard Low Boon Keng**  
**Country Manager**  
Date: 27 Jun 2023



**Hajah Norsinah Haji Kamis**  
**Finance Manager**  
Date: 27 June 2023

## 2. Introduction

Pillar 3 Disclosure Report ("The Report") is prepared in accordance with the Brunei Darussalam Central Bank ("BDCB") Notice to Banks No. BU/N-1/2021/68 on Pillar 3 - Public Disclosure Requirements issued on 02/04/2021.

This above Notice complements the minimum risk-based capital requirements and other quantitative requirements (Pillar 1) as per the Notice No BU/N-3/2017/38 - Maintenance of Capital Adequacy Ratio and the Supervisory Review of Evaluation Process (Pillar 2) as per Notice No BU/N-9/2018/59 - Amendment No 1 - Supervisory Review of Evaluation Process (SREP). It aims to facilitate and promote market discipline by requiring disclosures of meaningful regulatory information on a consistency and comparable basis.

In accordance with the Notice, the medium of disclosure is a standalone document ("standalone Pillar 3 report").

The format of the Pillar 3 disclosure is presented based on the template and tables set out in the Annex 1 - Pillar 3 Disclosure Requirements dated 1 April 2021

### 3. C1: Overview of Key Prudential metrics and RWA

#### 3.1 KM1: Key Metrics

<b>Purpose:</b> To provide an overview of a bank's prudential regulatory metrics.
<b>Content:</b> Key prudential metrics related to regulatory capital and other regulatory requirements.
<b>Frequency:</b> Quarterly.
<b>Format:</b> Fixed.
<b>Accompanying narrative:</b> There is 11% increase in both Tier 1 and Total Capital Ratio between Q1 2023 vs Q1 2022. This is due to branch's review of the process for the computation of Risk Weighted Amount for Credit Risks (on balance sheet item)

		(a)	(b)	(c)	(d)	(e)
		Mar 23	Dec 22	Sep 22	Jun 22	Mar 22
	<b>Available capital (amounts)</b>					
1	Tier 1	105,175	103,893	102,032	100,912	100,359
2	Total capital	105,644	104,372	102,707	101,501	100,987
	<b>Risk-weighted assets (amounts)</b>					
3	Total risk-weighted assets (RWA)	140,232	139,468	167,274	162,871	156,644
	<b>Risk-based capital ratios as a percentage of RWA</b>					
4	Tier 1 ratio (%)	75.00	74.49	61.00	61.96	64.07
5	Total capital ratio (%)	75.34	74.84	61.40	62.32	64.47

### 3.2 OV1: Overview of Risk Weighted Assets (RWA)

<b>Purpose:</b> To provide an overview of total RWA and further breakdowns of RWA
<b>Content:</b> RWA and capital requirements under Pillar 1 only. Pillar 2 requirements are excluded
<b>Frequency:</b> Quarterly.
<b>Format:</b> Fixed.
<b>Accompanying narrative:</b> There is no significant variances.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
		Mar 2023	Dec 2022	Mar 2023
1	Credit risk (Standardised)	123,049	122,713	12,305
2	Market risk (Standardised)	3,855	3,421	386
3	Operational risk (Basic Indicator Approach)	13,328	13,334	1,333
4	Total (Row 1 + 2 + 3 )	140,232	139,468	14,023