

# Pillar 3 Disclosure Report

30 June 2024



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### Notes:

- 1 The pillar 3 disclosure report is presented in Singapore dollars.
- 2 Certain figures in this report may not add up to the respective totals due to rounding.
- 3 Amounts less than \$500,000 in absolute term are shown as "#".

## Pillar 3 Disclosure Report

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### 1 Introduction

UOB Group's Pillar 3 Disclosure Report ("The Report") is prepared in accordance with the Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore".

The Report is governed by the Group Pillar 3 Disclosure Policy which specifies the Group's Pillar 3 disclosure requirements, frequency of disclosure, medium of disclosure, and the roles and responsibilities of various parties involved in the disclosure reporting. The Policy is reviewed at least annually and approved by the Board.

The Report facilitates an assessment of the Group's capital adequacy and provides an overview of the Group's risk profile.

## Pillar 3 Disclosure Report

### 2 Key Metrics

The table below provides an overview of the Group's key prudential metrics related to regulatory capital, leverage ratio and liquidity standards.

#### Components as at 30 June 2024

\$m		30 Jun 2024	31 Mar 2024	31 Dec 2023	30 Sep 2023	30 Jun 2023
<b>Available capital (amounts)<sup>1</sup></b>						
1	CET1 capital	38,144	38,308	37,076	35,345	35,842
2	Tier 1 capital	40,894	41,059	39,827	38,974	39,472
3	Total capital	45,048	46,230	45,667	45,005	45,643
<b>Risk weighted assets (amounts)<sup>1</sup></b>						
4	Total RWA	284,097	276,367	275,930	271,558	263,399
<b>Risk-based capital ratios as a percentage of RWA</b>						
5	CET1 ratio (%)	13.4	13.9	13.4	13.0	13.6
6	Tier 1 ratio (%)	14.4	14.9	14.4	14.4	15.0
7	Total capital ratio (%)	15.9	16.7	16.6	16.6	17.3
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5	2.5	2.5	2.5	2.5
9	Countercyclical buffer requirement (%)	0.2	0.2	0.2	0.2	0.1
10	G-SIB and/or D-SIB additional requirement (%) <sup>2</sup>	-	-	-	-	-
11	Total of CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.7	2.7	2.7	2.7	2.6
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%)	5.9	6.7	6.4	6.4	7.0
<b>Leverage Ratio<sup>1</sup></b>						
13	Total Leverage Ratio exposure measure	577,124	585,790	581,130	576,838	563,133
14	Leverage Ratio (%) (row 2/ row 13)	7.1	7.0	6.9	6.8	7.0
<b>Liquidity Coverage Ratio</b>						
15	Total High Quality Liquid Assets	95,890	103,388	105,661	106,133	106,110
16	Total net cash outflow	64,460	64,718	67,408	69,231	63,661
17	Liquidity Coverage Ratio (%)	149	160	157	153	167
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	329,774	329,486	326,784	324,126	320,131
19	Total required stable funding	279,818	273,370	271,758	268,515	265,384
20	Net Stable Funding Ratio (%)	118	121	120	121	121

<sup>1</sup> Commentaries to explain the significant changes, if any, during the quarter for the above metrics have been included in specific sections of this report.

<sup>2</sup> Even though the Group is not a G-SIB, it is required under MAS Notice 637 to disclose the G-SIB indicators. Please refer to [www.UOBgroup.com/investor-relations/financial/index.html](http://www.UOBgroup.com/investor-relations/financial/index.html) for the Group's G-SIB indicator disclosure.

## Pillar 3 Disclosure Report

### 3 Composition of Capital

#### 3.1 Reconciliation of Regulatory Capital to Balance Sheet

Table 1 and Table 2 are mandatory disclosures prescribed in MAS Notice 637 requirements.

Table 1 shows the reconciliation between the Group's published consolidated balance sheet and the regulatory capital components. Details of the regulatory capital components are set out in Table 2, as referenced.

The scope of consolidation for accounting and regulatory purposes is similar, except that subsidiaries which carry out insurance business are not consolidated for regulatory purpose. The list of the Group's major insurance subsidiaries can be found in the Group's Annual Report. As at 30 June 2024, both the total assets and the total equities of each of these subsidiaries were less than \$1 billion.

Compared with 31 December 2023, key movements in the items under the column "Under regulatory scope of consolidation" were mainly from retained earnings, capital redemption and lower other reserves.

**Table 1 - Reconciliation of Balance Sheet to Regulatory Capital as at 30 June 2024**

\$m	Balance Sheet per Published Financial Statements	Under regulatory scope of consolidation	Reference in Table 2
<b>Equity</b>			
Share capital and other capital	7,780		
<i>of which paid-up ordinary shares</i>		5,032	A
<i>of which AT1 capital instruments</i>		2,748	B
Retained earnings	33,234	33,059	C
<i>of which unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk</i>		20	D1
Other reserves	6,329	5,870	E
<i>of which unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk</i>		(15)	D2
<b>Equity attributable to equity holders of the Bank</b>	<b>47,343</b>		
Non-controlling interests	215		
<i>of which NCI that meets criteria for inclusion in</i>			
- CET1 capital		17	F1
- AT1 capital		3	F2
- T2 capital		3	F3
<b>Total equity</b>	<b>47,558</b>		
<b>Liabilities</b>			
Deposits and balances of banks	25,281		
Deposits and balances of customers	389,157		
Bills and drafts payable	888		
Derivative financial liabilities	11,210		
Other liabilities	8,312		
Tax payable	783		
Deferred tax liabilities	783		
Debts issued	32,771		
<i>of which T2 capital instruments</i>		3,081	G
<b>Total liabilities</b>	<b>469,185</b>		

## Pillar 3 Disclosure Report

### 3.1 Reconciliation of Regulatory Capital to Balance Sheet *(cont'd)*

\$m	Balance Sheet per Published Financial Statements	Under regulatory scope of consolidation	Reference in Table 2
<b>Assets</b>			
Cash, balances and placements with central banks	36,125		
Singapore Government treasury bills and securities	12,724		
Other government treasury bills and securities	28,007		
Trading securities	3,294		
Placements and balances with banks	35,309		
Loans to customers	323,600		
<i>of which provisions eligible for inclusion in T2 capital</i>		1,070	H
Derivative financial assets	10,249		
Investment securities <sup>3</sup>	46,575		
<i>of which investments in PE/VC held beyond the relevant holding period</i>		15	I1
Other assets	9,026		
<i>of which investments in PE/VC held beyond the relevant holding period</i>		#	I2
Deferred tax assets	1,031		
<i>of which amount related to deferred tax assets (net of deferred tax liabilities, where permissible)</i>		802	J
Investment in associates and joint ventures	1,255		
<i>of which amount related to goodwill</i>		9	K1
<i>of which investments in PE/VC held beyond the relevant holding period</i>		29	I3
Investment properties	691		
Fixed assets	3,920		
Intangible assets	4,937		
<i>of which amount related to goodwill</i>		4,739	K2
<i>of which amount related to other intangibles</i>		198	K3
<b>Total Assets</b>	<b>516,743</b>		

<sup>3</sup> This includes the Bank's major stake investments in financial institutions.

## Pillar 3 Disclosure Report

### 3.1 Reconciliation of Regulatory Capital to Balance Sheet (cont'd)

Table 2 lists the regulatory capital components and the corresponding regulatory adjustments.

(a) 'Amount' refers to components of capital calculated in accordance with MAS Notice 637, and include both on- and off-balance sheet items.

(b) 'Reference in Table 1' links the respective line item to Table 1.

Regulatory adjustments that are deducted against capital are reflected as positive numbers.

Table 2 - Capital Components as at 30 June 2024

\$m		Amount	Reference in Table 1
<b>Common Equity Tier 1 capital: instruments and reserves</b>			
1	Paid-up ordinary shares and share premium (if applicable)	5,032	A
2	Retained earnings	33,059	C
3*	Accumulated other comprehensive income and other disclosed reserves	5,870	E
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-	
5	Minority interest that meets criteria for inclusion	17	F1
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>43,979</b>	
<b>Common Equity Tier 1 capital: regulatory adjustments</b>			
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637 <sup>4</sup>	-	
8	Goodwill, net of associated deferred tax liability	4,748	K1+K2
9*	Intangible assets, net of associated deferred tax liability	198	K3
10*	Deferred tax assets that rely on future profitability	802	J
11	Cash flow hedge reserve	20	
12	Shortfall of TEP relative to EL under IRBA	-	
13	Increase in equity capital resulting from securitisation transactions	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	5	D1+ D2
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares	-	
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries) (amount above 10% threshold)	-	
20*	Mortgage servicing rights (amount above 10% threshold)	-	
21*	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of associated deferred tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
24*	of which: mortgage servicing rights	-	
25*	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	63	
26A	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	63	I1 + I2 + I3
26B	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
26C	Any other items which the Authority may specify	-	
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	-	
28	<b>Total regulatory adjustments to CET1 Capital</b>	<b>5,834</b>	
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>38,144</b>	
<b>Additional Tier 1 capital: instruments</b>			

<sup>4</sup> All prudent valuation adjustments have been made for financial reporting purpose.



## Pillar 3 Disclosure Report

### 3.1 Reconciliation of Regulatory Capital to Balance Sheet (cont'd)

Table 2 - Capital Components as at 30 June 2024

\$m		Amount	Reference in Table 1
30	AT1 capital instruments and share premium (if applicable)	2,748	B
31	of which: classified as equity under the Accounting Standards	2,748	
32	of which: classified as liabilities under the Accounting Standards	-	
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	3	F2
35	of which: instruments issued by subsidiaries subject to phase out	-	
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>2,751</b>	
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own AT1 capital instruments	#	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
39	Investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40	Investments in AT1 capital instruments of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
41	National specific regulatory adjustments which the Authority may specify	-	
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>#</b>	
44	<b>Additional Tier 1 capital (AT1)</b>	<b>2,750</b>	
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>40,894</b>	
<b>Tier 2 capital: instruments and provisions</b>			
46	Tier 2 capital instruments and share premium (if applicable)	3,081	G
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	-	
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	3	F3
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Provisions	1,070	H
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>4,154</b>	
<b>Tier 2 capital: regulatory adjustments</b>			
52	Investments in own Tier 2 instruments	-	
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-	
54	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake	-	
54a*	Investments in other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank does not hold a major stake: amount previously designated for the 5% threshold but that no longer meets the conditions	-	
55	Investments in Tier 2 capital instruments and other TLAC liabilities of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	-	
56	National specific regulatory adjustments which the Authority may specify	-	
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>	
58	<b>Tier 2 capital (T2)</b>	<b>4,154</b>	
59	<b>Total capital (TC = T1 + T2)</b>	<b>45,048</b>	
60	<b>Floor-adjusted total risk weighted assets</b>	<b>284,097</b>	
<b>Capital ratios (as a percentage of floor-adjusted risk weighted assets)</b>			
61	<b>Common Equity Tier 1 CAR</b>	<b>13.4%</b>	
62	<b>Tier 1 CAR</b>	<b>14.4%</b>	
63	<b>Total CAR</b>	<b>15.9%</b>	

## Pillar 3 Disclosure Report

### 3.1 Reconciliation of Regulatory Capital to Balance Sheet (cont'd)

Table 2 - Capital Components as at 30 June 2024

\$m		Amount	Reference in Table 1
64	Bank-specific buffer requirement	9.2%	
65	of which: capital conservation buffer requirement	2.5%	
66	of which: bank specific countercyclical buffer requirement	0.2%	
67	of which: G-SIB and/or D-SIB buffer requirement (if applicable)	-	
68	Common Equity Tier 1 available after meeting the Reporting Bank's minimum capital requirements	5.9%	
<b>National minima</b>			
69	Minimum CET1 CAR	6.5%	
70	Minimum Tier 1 CAR	8.0%	
71	Minimum Total CAR	10.0%	
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	Investments in ordinary shares, AT1 capital, Tier 2 capital and other TLAC liabilities of unconsolidated financial institutions in which the bank does not hold a major stake	1,007	
73	Investments in ordinary shares of unconsolidated financial institutions in which the Reporting Bank holds a major stake (including insurance subsidiaries)	1,536	
74	Mortgage servicing rights (net of associated deferred tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of associated deferred tax liability)	-	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	513	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	482	row 50
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	588	row 50
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	1,160	
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)</b>			
80	<i>Current cap on CET1 instruments subject to phase out arrangements</i>	-	
81	<i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	-	
82	<i>Current cap on AT1 instruments subject to phase out arrangements</i>	-	
83	<i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	-	
84	<i>Current cap on T2 instruments subject to phase out arrangements</i>	-	
85	<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	-	

<sup>4</sup> All prudent valuation adjustments have been made for financial reporting purpose.

\* These elements are subject to a more conservative definition relative to those set out under the Basel III capital standards.

### 3.2 Main Features of Regulatory Instruments

The following disclosure is based on the prescribed template as set out in MAS Notice 637. This disclosure shall be updated on a semi-annual basis and to be read in conjunction with the notes at <https://www.UOBgroup.com/investor-relations/capital-and-funding-information/group-securities.html>.

The salient features for non-public offerings have been included below, though further details are not published on the UOB website as they are not meaningful nor relevant.

3.2 Main Features of Regulatory Instruments (cont'd)

**Key Features of Regulatory Capital Instruments as at 30 June 2024**

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique Identifier (ISIN code)	SG1M31001969	SGXF92643398
3	Governing law(s) of the instrument	Singapore	Singapore
	<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Core Equity	Additional Tier 1
5	Post-transitional Basel III rules	Core Equity	Additional Tier 1
6	Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7	Instrument type	Ordinary Share	Perpetual Capital Security
8	Amount recognised in regulatory capital (in millions)	S\$5,032 million	S\$850 million
9	Principal amount (in millions)	n.a.	S\$850 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	20 July 1970	19 January 2023
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	n.a.	Yes
15	Optional call date	n.a.	19 January 2028
	Tax/ regulatory event call	n.a.	Yes
	Redemption price	n.a.	Par
16	Subsequent call dates, if applicable	n.a.	Each distribution payment date thereafter
	<b>Coupons / dividends</b>		
17	Fixed or floating <sup>(1)</sup>	Discretionary dividend amount	Fixed
18	Coupon rate and any related index	n.a.	5.25% paid semi-annually on 19 January and 19 July
19	Existence of a dividend stopper	n.a.	Yes
20	Fully discretionary, discretionally or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or incentive to redeem	n.a.	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	n.a.	Non-convertible
24	If convertible, conversion trigger	n.a.	n.a.
25	If convertible, fully or partially	n.a.	n.a.
26	If convertible, conversion rate	n.a.	n.a.
27	If convertible, mandatory or optional conversion	n.a.	n.a.
28	If convertible, specify instrument type convertible into	n.a.	n.a.
29	If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30	Write-down feature	n.a.	Yes
31	If write-down, write-down triggers(s)	n.a.	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	n.a.	Full or partial
33	If write-down, permanent or temporary	n.a.	Permanent
34	If temporary write-down, description of write-up mechanism	n.a.	n.a.
35	Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Additional Tier 1 instruments	Tier 2 instruments
36	Non compliant transitioned features	No	No
37	If yes, specify non compliant features	n.a.	n.a.

<sup>(1)</sup> Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

## Pillar 3 Disclosure Report

### 3.2 Main Features of Regulatory Instruments (cont'd)

#### Key Features of Regulatory Capital Instruments as at 30 June 2024

1	Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2	Unique Identifier (ISIN code)	SGXF56824851	SGXF73188736
3	Governing law(s) of the instrument	Singapore	Singapore
	<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7	Instrument type	Perpetual Capital Security	Perpetual Capital Security
8	Amount recognised in regulatory capital (in millions)	S\$400 million	S\$599 million
9	Principal amount (in millions)	S\$400 million	S\$600 million
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	4 July 2022	22 June 2021
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date	4 October 2027	22 June 2028
	Tax/ regulatory event call	Yes	Yes
	Redemption price	Par	Par
16	Subsequent call dates, if applicable	Each distribution payment date thereafter	Each distribution payment date thereafter
	<b>Coupons / dividends</b>		
17	Fixed or floating <sup>(1)</sup>	Fixed	Fixed
18	Coupon rate and any related index	4.25% paid semi-annually on 4 January and 4 July	2.55% paid semi-annually on 22 June and 22 December
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, discretional or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger	n.a.	n.a.
25	If convertible, fully or partially	n.a.	n.a.
26	If convertible, conversion rate	n.a.	n.a.
27	If convertible, mandatory or optional conversion	n.a.	n.a.
28	If convertible, specify instrument type convertible into	n.a.	n.a.
29	If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30	Write-down feature	Yes	Yes
31	If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n.a.	n.a.
35	Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Tier 2 instruments	Tier 2 instruments
36	Non compliant transitioned features	No	No
37	If yes, specify non compliant features	n.a.	n.a.

<sup>(1)</sup> Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

## Pillar 3 Disclosure Report

### 3.2 Main Features of Regulatory Instruments (cont'd)

#### Key Features of Regulatory Capital Instruments as at 30 June 2024

1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	SGXF91929004	SGXF48097749
3 Governing law(s) of the instrument	Singapore	Singapore
<b>Regulatory treatment</b>		
4 Transitional Basel III rules	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Additional Tier 1	Additional Tier 1
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7 Instrument type	Perpetual Capital Security	Perpetual Capital Security
8 Amount recognised in regulatory capital (in millions)	S\$150 million	S\$749 million
9 Principal amount (in millions)	S\$150 million	S\$750 million
10 Accounting classification	Shareholders' equity	Shareholders' equity
11 Original date of issuance	15 January 2021	17 July 2019
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date	15 January 2026	17 July 2026
Tax/ regulatory event call	Yes	Yes
Redemption price	Par	Par
16 Subsequent call dates, if applicable	Each distribution payment date thereafter	Each distribution payment date thereafter
<b>Coupons / dividends</b>		
17 Fixed or floating <sup>(1)</sup>	Fixed	Fixed
18 Coupon rate and any related index	2.25% paid semi-annually on 15 January and 15 July	3.58% paid semi-annually on 17 January and 17 July
19 Existence of a dividend stopper	Yes	Yes
20 Fully discretionary, discretional or mandatory	Fully discretionary	Fully discretionary
21 Existence of step up or incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30 Write-down feature	Yes	Yes
31 If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Tier 2 instruments	Tier 2 instruments
36 Non compliant transitioned features	No	No
37 If yes, specify non compliant features	n.a.	n.a.

<sup>(1)</sup> Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

## Pillar 3 Disclosure Report

### 3.2 Main Features of Regulatory Instruments (cont'd)

#### Key Features of Regulatory Capital Instruments as at 30 June 2024

1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	US91127LAH33 / US91127KAH59	XS2463967369
3 Governing law(s) of the instrument	Singapore	Singapore
<b>Regulatory treatment</b>		
4 Transitional Basel III rules	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital (in millions)	S\$1,252 million	S\$121 million
9 Principal amount (in millions)	US\$1,000 million	CNH 650 million
10 Accounting classification	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	7 April 2022	6 April 2022
12 Perpetual or dated	Dated	Dated
13 Original maturity date	7 October 2032	6 April 2032
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date	7 October 2027	6 April 2027
Tax/ regulatory event call	Yes	Yes
Redemption price	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.
<b>Coupons / dividends</b>		
17 Fixed or floating <sup>(1)</sup>	Fixed	Fixed
18 Coupon rate and any related index	3.863% paid semi-annually on 7 April and 7 October	4.50% paid semi-annually on 6 April and 6 October
19 Existence of a dividend stopper	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30 Write-down feature	Yes	Yes
31 If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Senior creditors	Senior creditors
36 Non compliant transitioned features	No	No
37 If yes, specify non compliant features	n.a.	n.a.

<sup>(1)</sup> Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

## Pillar 3 Disclosure Report

### 3.2 Main Features of Regulatory Instruments (cont'd)

#### Key Features of Regulatory Capital Instruments as at 30 June 2024

1 Issuer	United Overseas Bank Limited	United Overseas Bank Limited
2 Unique Identifier (ISIN code)	US91127LAE02 / US91127KAE29	XS2230275633
3 Governing law(s) of the instrument	Singapore	Singapore
<b>Regulatory treatment</b>		
4 Transitional Basel III rules	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2	Tier 2
6 Eligible at solo/group/group&solo	Group & Solo	Group & Solo
7 Instrument type	Subordinated Debt	Subordinated Debt
8 Amount recognised in regulatory capital (in millions)	S\$920 million	S\$752 million
9 Principal amount (in millions)	US\$750 million	US\$600 million
10 Accounting classification	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	14 April 2021	16 September 2020
12 Perpetual or dated	Dated	Dated
13 Original maturity date	14 October 2031	16 March 2031
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date	14 October 2026	16 March 2026
Tax/ regulatory event call	Yes	Yes
Redemption price	Par	Par
16 Subsequent call dates, if applicable	Not applicable. One time call only.	Not applicable. One time call only.
<b>Coupons / dividends</b>		
17 Fixed or floating <sup>(1)</sup>	Fixed	Fixed
18 Coupon rate and any related index	2.00% paid semi-annually on 14 April and 14 October	1.75% paid semi-annually on 16 March and 16 September
19 Existence of a dividend stopper	No	No
20 Fully discretionary, discretionally or mandatory	Mandatory	Mandatory
21 Existence of step up or incentive to redeem	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger	n.a.	n.a.
25 If convertible, fully or partially	n.a.	n.a.
26 If convertible, conversion rate	n.a.	n.a.
27 If convertible, mandatory or optional conversion	n.a.	n.a.
28 If convertible, specify instrument type convertible into	n.a.	n.a.
29 If convertible, specify issuer of instrument it converts into	n.a.	n.a.
30 Write-down feature	Yes	Yes
31 If write-down, write-down triggers(s)	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS	The earlier of: (i) the MAS notifying the Issuer in writing that it is of the opinion that a write-down is necessary, without which the Issuer would become non-viable; and (ii) a decision by the MAS to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the MAS
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n.a.	n.a.
35 Position in subordination hierarchy in liquidation (instrument type immediately senior to instrument)	Senior creditors	Senior creditors
36 Non compliant transitioned features	No	No
37 If yes, specify non compliant features	n.a.	n.a.

<sup>(1)</sup> Details on re-fixing of the dividend/interest rate on the first call date are available in the UOB website.

#### 4 Leverage Ratio

The Basel III framework introduced Leverage Ratio as a non-risk-based backstop limit to supplement the risk-based capital requirements. It aims to constrain the build-up of excess leverage in the banking sector, with additional safeguards against model risk and measurement errors. Leverage ratio is expressed as Tier 1 Capital against Exposure Measure, which comprises on- and off-balance sheet items. Other than the difference in scope for consolidation and aggregation under SFRS and MAS Notice 637, there are no material differences between total balance sheet assets (net of on-balance sheet derivative and SFT assets) as reported in the financial statements and Exposure Measure of on-balance sheet items.

##### 4.1 Leverage Ratio Summary Comparison Table

The following disclosure is presented in prescribed templates under MAS Notice 637 Annex 11F and 11G.

##### Reconciliation of Balance Sheet Assets to Exposure Measure<sup>5</sup>

\$m		30 Jun 2024
1	Total consolidated assets as per published financial statements	516,743
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	(528)
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	-
4	Adjustment for derivative transactions	6,408
5	Adjustment for SFTs	165
6	Adjustment for off-balance sheet items	60,166
7	Other adjustments	(5,830)
<b>8</b>	<b>Exposure measure</b>	<b>577,124</b>

<sup>5</sup>Computed using quarter-end balances



4.2 Leverage Ratio Common Disclosure Template

Exposure Measure Components<sup>5</sup>

\$m		30 Jun 2024	31 Mar 2024
<b>Exposure measures of on-balance sheet items</b>			
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	492,629	489,221
2	Asset amounts deducted in determining Tier 1 capital	(5,830)	(5,806)
3	<b>Total exposure measures of on-balance sheet items</b> (excluding derivative transactions and SFTs)	<b>486,799</b>	<b>483,415</b>
<b>Derivative exposure measures</b>			
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	8,249	8,167
5	Potential future exposure associated with all derivative transactions	8,272	7,818
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	77	80
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	<b>Total derivative exposure measures</b>	<b>16,598</b>	<b>16,065</b>
<b>SFT exposure measures</b>			
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	13,396	15,369
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	165	290
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	<b>Total SFT exposure measures</b>	<b>13,561</b>	<b>15,659</b>
<b>Exposure measures of off-balance sheet items</b>			
17	Off-balance sheet items at notional amount	286,250	295,689
18	Adjustments for calculation of exposure measures of off-balance sheet items	(226,084)	(225,038)
19	<b>Total exposure measures of off-balance sheet items</b>	<b>60,166</b>	<b>70,651</b>
<b>Capital and Total exposures</b>			
20	<b>Tier 1 capital</b>	<b>40,894</b>	<b>41,059</b>
21	<b>Total exposures</b>	<b>577,124</b>	<b>585,790</b>
<b>Leverage ratio</b>			
22	<b>Leverage ratio</b>	<b>7.1%</b>	<b>7.0%</b>

<sup>5</sup> Computed using quarter-end balances

The Group's leverage ratio increased 0.1% point quarter-on-quarter to 7.1% as at 30 June 2024, mainly driven by lower asset base.

## 5 Macprudential Supervisory Measures

### 5.1 Geographical Distribution of Credit Exposures Used in the Countercyclical Capital Buffer

To achieve the broader macroprudential goal of protecting the banking sector from periods of excess aggregate credit growth, the Basel III standards introduced the Countercyclical Capital Buffer (CCyB) framework. The CCyB is applied on a discretionary basis by banking supervisors in the respective jurisdictions.

The Group's countercyclical buffer is computed as the weighted average of effective CCyB in jurisdictions where the Group has private sector credit exposures and the geographical distribution of the private sector credit exposures is based on where the ultimate risk of the exposure resides. Following mandatory disclosure under MAS Notice 637 provides an overview of the Group's private sector credit exposures by geographical breakdown.

#### Countercyclical Capital Buffer as at 30 June 2024

\$m	(a)	(b)	(c)	(d)
Geographical breakdown	Country-specific countercyclical buffer requirement	RWA for private sector credit exposures used in the computation of the countercyclical buffer	Bank-specific countercyclical buffer requirement	Countercyclical buffer amount
Australia	1.00%	9,189		
Belgium	0.50%	56		
France	1.00%	84		
Germany	0.75%	114		
Hong Kong	1.00%	17,950		
South Korea	1.00%	2,359		
Luxembourg	0.50%	429		
Netherlands	2.00%	7		
Sweden	2.00%	#		
United Kingdom	2.00%	8,562		
Sum		38,749		
<b>Total</b>		<b>225,602</b>	<b>0.2%</b>	<b>592</b>

#### Countercyclical Capital Buffer as at 31 December 2023

\$m	(a)	(b)	(c)	(d)
Geographical breakdown	Country-specific countercyclical buffer requirement	RWA for private sector credit exposures used in the computation of the countercyclical buffer	Bank-specific countercyclical buffer requirement	Countercyclical buffer amount
Australia	1.00%	8,640		
France	0.50%	3		
Germany	0.75%	233		
Hong Kong	1.00%	17,126		
Luxembourg	0.50%	542		
Netherlands	1.00%	188		
Sweden	2.00%	1		
United Kingdom	2.00%	6,706		
Sum		33,439		
<b>Total</b>		<b>221,691</b>	<b>0.2%</b>	<b>496</b>

## Pillar 3 Disclosure Report

### 6 Overview of RWA

The table below lists the Group's RWA by risk type and approach, as prescribed under MAS Notice 637. The minimum capital requirement is stated at 10.0% of RWA.

Total RWA was higher quarter-on-quarter mainly attributed to higher credit RWA.

Sm		(a)	(b)	(c)
		RWA		Minimum capital requirements
		As at 30 Jun 2024	As at 31 Mar 2024	As at 30 Jun 2024
1	<b>Credit risk (excluding CCR)</b>	<b>236,137</b>	<b>229,274</b>	<b>23,614</b>
2	<i>of which: Standardised Approach</i>	35,473	35,399	3,547
3	<i>of which: F-IRBA</i>	176,833	170,692	17,683
4	<i>of which: supervisory slotting approach</i>	5,717	5,731	572
5	<i>of which: A-IRBA</i>	18,114	17,452	1,811
6	<b>CCR</b>	<b>5,729</b>	<b>5,525</b>	<b>573</b>
7	<i>of which: SA-CCR</i>	4,999	4,854	500
8	<i>of which: CCR internal models method</i>	-	-	-
9	<i>of which: other CCR</i>	346	234	35
9a	<i>of which: CCP</i>	384	437	38
10	<b>CVA</b>	<b>2,940</b>	<b>2,684</b>	<b>294</b>
11	<b>Equity exposures under the simple risk weight method</b>	-	-	-
11a	<b>Equity exposures under the IMM</b>	-	-	-
12	<b>Equity investments in funds - look through approach</b>	<b>8</b>	<b>8</b>	<b>1</b>
13	<b>Equity investments in funds - mandate-based approach</b>	<b>1,439</b>	<b>1,617</b>	<b>144</b>
14	<b>Equity investments in funds - fall back approach</b>	<b>#</b>	<b>#</b>	<b>#</b>
14a	<b>Equity investment in funds - partial use of an approach</b>	-	-	-
15	<b>Unsettled transactions</b>	-	-	-
16	<b>Securitisation exposures in the banking book</b>	<b>505</b>	<b>460</b>	<b>50</b>
17	<i>of which: SEC-IRBA</i>	-	-	-
18	<i>of which: SEC-ERBA, including IAA</i>	343	331	34
19	<i>of which: SEC-SA</i>	162	129	16
20	<b>Market risk</b>	<b>11,728</b>	<b>11,627</b>	<b>1,173</b>
21	<i>of which: SA(MR)</i>	11,728	11,627	1,173
22	<i>of which: IMA</i>	-	-	-
23	<b>Operational risk</b>	<b>21,772</b>	<b>21,339</b>	<b>2,177</b>
24	<b>Amounts below the thresholds for deduction (subject to 250% risk weight)</b>	<b>3,839</b>	<b>3,833</b>	<b>384</b>
25	<b>Floor adjustment</b>	-	-	-
26	<b>Total</b>	<b>284,097</b>	<b>276,367</b>	<b>28,410</b>

## Pillar 3 Disclosure Report

### 7 Credit Risk

#### 7.1 Credit Quality of Assets

Please refer to UOB Annual Report 2023, Risk Management section – Credit Risk and summary of significant accounting policies under the notes to financial statements.

The table below provides an overview of the credit quality of the Group's on- and off-balance sheet assets.

A default on the obligor is considered to have occurred when either or both of the followings have taken place:

- The obligor is unlikely to pay its credit obligations to the Group in full, without recourse by the bank to actions such as realising security (if held).
- The obligor is past due more than 90 days on any credit obligation to the Group. Overdrafts will be considered as being past due once the outstanding has breached an advised limit.

#### As at 30 June 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	Gross carrying amount of		Allowances and impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a+b-c)	
\$m	Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances			
1	Loans	4,888	322,712	4,000	252	370	3,378	323,600
2	Debt securities	14	83,580	82	-	46	36	83,512
3	Off-balance sheet exposures	30	86,468	339	-	45	294	86,159
4	<b>Total</b>	<b>4,932</b>	<b>492,760</b>	<b>4,421</b>	<b>252</b>	<b>461</b>	<b>3,708</b>	<b>493,271</b>

#### As at 31 December 2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
	Gross carrying amount of		Allowances and impairments	of which: allowances for standardised approach exposures		of which: allowances for IRBA exposures	Net values (a+b-c)	
\$m	Defaulted exposures	Non-defaulted exposures		of which: specific allowances	of which: general allowances			
1	Loans	4,870	316,280	4,145	221	562	3,362	317,005
2	Debt securities	14	80,735	87	-	39	48	80,662
3	Off-balance sheet exposures	43	88,548	313	-	51	262	88,278
4	<b>Total</b>	<b>4,927</b>	<b>485,563</b>	<b>4,545</b>	<b>221</b>	<b>652</b>	<b>3,672</b>	<b>485,945</b>

## Pillar 3 Disclosure Report

### 7.2 Changes in Stock of Defaulted Loans and Debt Securities

The table provides the change in defaulted exposures, the flows between non-defaulted and defaulted exposure categories and reductions in the defaulted exposures due to write-offs.

The increase in defaulted loans and debt securities in the first half of 2024 was mainly due to higher inflow of new defaulted loans relative to the outflow of defaulted loans from recoveries, write-off and returned to non-defaulted status. Other changes mainly comprise of recoveries and foreign exchange.

#### As at 30 June 2024

\$m		(a)
1	<b>Defaulted loans and debt securities at end of the previous semi-annual reporting period</b>	<b>4,884</b>
2	Loans and debt securities that have defaulted since the previous semi-annual reporting period	1,110
3	Returned to non-defaulted status	(332)
4	Amounts written-off	(339)
5	Other changes	(421)
6	<b>Defaulted loans and debt securities at end of the semi-annual reporting period (1+2+3+4+/-5)</b>	<b>4,902</b>

### 7.3 Overview of CRM Techniques

The following table provides information on the extent of usage of CRM techniques.

Compared with 31 December 2023, the increase in loans and debt securities exposure balances were in line with overall balance sheet movement.

#### As at 30 June 2024

		(a)	(b)	(c)	(d)	(e)
		Exposures Unsecured	Exposures Secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	184,448	139,152	117,019	15,604	-
2	Debt Securities	82,074	1,438	82	1,336	-
3	<b>Total</b>	<b>266,522</b>	<b>140,590</b>	<b>117,101</b>	<b>16,940</b>	-
4	Of which: defaulted	1,866	1,275	1,190	-	-

#### As at 31 December 2023

		(a)	(b)	(c)	(d)	(e)
		Exposures Unsecured	Exposures Secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	175,396	141,609	118,461	16,921	-
2	Debt Securities	79,439	1,223	96	1,107	-
3	<b>Total</b>	<b>254,835</b>	<b>142,832</b>	<b>118,557</b>	<b>18,028</b>	-
4	Of which: defaulted	1,887	1,270	1,185	-	-

## Pillar 3 Disclosure Report

### 7.4 SA(CR) and SA(EQ) - Credit Risk Exposure and CRM Effects

The following table illustrates the effects of CRM on the calculation of Group's capital requirements for credit exposures under SA(CR) and SA(EQ).

Compared with 31 December 2023, the decrease in RWA was mainly due to lower exposures in Regulatory Retail asset class offset by higher exposures in Corporate asset class.

#### As at 30 June 2024

	Asset classes and others	(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
		On-balance sheet amount \$m	Off-balance sheet amount \$m	On-balance sheet amount \$m	Off-balance sheet amount \$m	RWA \$m	RWA density %
1	Cash items	3,216	-	3,216	-	6	0
2	Central government and central bank	4,268	162	4,268	-	295	7
3	PSE	7,530	2,598	8,517	744	1,366	15
4	MDB	934	117	974	32	9	1
5	Bank	827	221	911	13	398	43
6	Corporate	12,742	17,735	10,347	2,565	12,628	98
7	Regulatory retail	7,810	14,419	7,453	13	5,599	75
8	Residential mortgage	2,758	23	2,758	1	1,153	42
9	CRE	1,425	1,060	1,348	67	1,415	100
10	Equity - SA(EQ)	2,931	167	1,395	167	2,712	174
11	Past due exposures	273	20	273	-	324	119
12	Higher-risk categories	-	-	-	-	-	-
13	Other exposures	10,789	2,913	9,122	446	9,568	100
14	<b>Total</b>	<b>55,503</b>	<b>39,435</b>	<b>50,582</b>	<b>4,048</b>	<b>35,473</b>	<b>65</b>

#### As at 31 December 2023

	Asset classes and others	(a)	(b)	(c)	(d)	(e)	(f)
		Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA and RWA density	
		On-balance sheet amount \$m	Off-balance sheet amount \$m	On-balance sheet amount \$m	Off-balance sheet amount \$m	RWA \$m	RWA density %
1	Cash items	3,732	-	3,732	-	11	0
2	Central government and central bank	3,466	232	3,466	2	172	5
3	PSE	6,356	2,246	7,025	505	1,275	17
4	MDB	809	252	861	198	23	2
5	Bank	874	289	956	15	462	48
6	Corporate	12,403	18,426	10,009	2,544	12,393	99
7	Regulatory retail	8,462	17,658	8,124	16	6,105	75
8	Residential mortgage	2,970	26	2,970	1	1,227	41
9	CRE	1,459	1,184	1,383	122	1,505	100
10	Equity - SA(EQ)	3,005	163	1,533	163	2,927	173
11	Past due exposures	256	20	256	#	315	123
12	Higher-risk categories	-	-	-	-	-	-
13	Other exposures	10,211	2,931	8,465	662	9,127	100
14	<b>Total</b>	<b>54,003</b>	<b>43,427</b>	<b>48,780</b>	<b>4,228</b>	<b>35,542</b>	<b>67</b>

## Pillar 3 Disclosure Report

### 7.5 SA(CR) and SA(EQ) - Exposures by Asset Classes and Risk Weights

The following table provides a breakdown of Group's credit risk exposures under SA(CR) and SA(EQ) by asset class and risk weight.

Compared with 31 December 2023, the increase in exposure was mainly from PSE asset class.

#### As at 30 June 2024

\$m		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Risk weight										Total credit exposure amount (post-CCF and post-CRM)
		0%	10%	20%	35%	50%	75%	100%	150%	Others	
1	Cash items	3,188	-	28	-	-	-	-	-	-	3,216
2	Central government and central bank	3,678	-	-	-	590	-	-	-	-	4,268
3	PSE	4,470	-	3,431	-	1,360	-	#	-	-	9,261
4	MDB	989	-	-	-	17	-	-	-	-	1,006
5	Bank	-	-	239	-	670	-	15	-	-	924
6	Corporate	-	-	276	-	150	-	12,462	24	-	12,912
7	Regulatory retail	-	-	-	-	-	7,466	-	-	-	7,466
8	Residential mortgage	-	-	-	2,421	-	130	208	-	-	2,759
9	CRE	-	-	-	-	-	-	1,415	-	-	1,415
10	Equity - SA(EQ)	-	-	-	-	-	-	-	-	1,562	1,562
11	Past due exposures	-	-	-	-	-	-	170	103	-	273
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other exposures	-	-	-	-	-	-	9,568	-	-	9,568
14	<b>Total</b>	<b>12,325</b>	<b>-</b>	<b>3,974</b>	<b>2,421</b>	<b>2,787</b>	<b>7,596</b>	<b>23,838</b>	<b>127</b>	<b>1,562</b>	<b>54,630</b>

#### As at 31 December 2023

\$m		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	Risk weight										Total credit exposure amount (post-CCF and post-CRM)
		0%	10%	20%	35%	50%	75%	100%	150%	Others	
1	Cash items	3,679	-	53	-	-	-	-	-	-	3,732
2	Central government and central bank	3,124	-	-	-	344	-	-	-	-	3,468
3	PSE	2,841	-	3,566	-	1,123	-	-	-	-	7,530
4	MDB	1,014	-	-	-	45	-	-	-	-	1,059
5	Bank	-	-	98	-	861	-	12	-	-	971
6	Corporate	-	-	139	-	118	-	12,242	54	-	12,553
7	Regulatory retail	-	-	-	-	-	8,140	-	-	-	8,140
8	Residential mortgage	-	-	-	2,628	-	143	200	-	-	2,971
9	CRE	-	-	-	-	-	-	1,505	-	-	1,505
10	Equity - SA(EQ)	-	-	-	-	-	-	-	-	1,696	1,696
11	Past due exposures	-	-	-	-	-	-	138	118	-	256
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other exposures	-	-	-	-	-	-	9,127	-	-	9,127
14	<b>Total</b>	<b>10,658</b>	<b>-</b>	<b>3,856</b>	<b>2,628</b>	<b>2,491</b>	<b>8,283</b>	<b>23,224</b>	<b>172</b>	<b>1,696</b>	<b>53,008</b>

## Pillar 3 Disclosure Report

### 7.6 IRBA - Credit Risk Exposures by Portfolio and PD Range

The following table provides the main parameters used for the calculation of capital requirements for credit exposures under IRBA.

(A) Main parameters used for calculations of capital requirements for credit exposures under FIRB

As at 30 June 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures \$m	Off-balance sheet exposures pre-CCF \$m	Average CCF %	EAD post-CRM and post-CCF \$m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA \$m	RWA density %	EL \$m	TEP \$m
<b>Sovereign</b>												
0.00 to < 0.15	73,972	1,637	24	75,708	0.0	30	45	2.4	4,515	6	4	
0.15 to <0.25	778	47	100	826	0.2	2	45	2.9	435	53	1	
0.25 to <0.50	17	-	-	11	0.4	1	45	0.8	5	43	#	
0.50 to <0.75	140	-	-	140	0.6	4	45	2.6	111	79	#	
0.75 to < 2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to < 10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	17	12	-	17	25.3	9	45	0.1	39	235	2	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>74,924</b>	<b>1,696</b>	<b>26</b>	<b>76,702</b>	<b>0.0</b>	<b>46</b>	<b>45</b>	<b>2.4</b>	<b>5,105</b>	<b>7</b>	<b>7</b>	<b>68</b>
<b>Bank</b>												
0.00 to < 0.15	32,485	1,849	48	33,625	0.0	159	45	1.7	5,751	17	6	
0.15 to <0.25	2,293	255	48	2,416	0.2	20	45	0.5	907	38	2	
0.25 to <0.50	864	241	25	926	0.4	11	45	0.5	439	47	1	
0.50 to <0.75	1,794	290	20	1,853	0.6	11	45	0.3	1,200	65	5	
0.75 to < 2.50	675	26	57	690	1.3	9	45	0.7	584	85	4	
2.50 to < 10.00	288	#	22	247	4.3	7	45	0.2	305	123	5	
10.00 to <100.00	9	#	-	9	20.1	5	45	0.2	20	231	1	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>38,408</b>	<b>2,661</b>	<b>43</b>	<b>39,766</b>	<b>0.1</b>	<b>222</b>	<b>45</b>	<b>1.5</b>	<b>9,206</b>	<b>23</b>	<b>24</b>	<b>123</b>
<b>Corporate</b>												
0.00 to < 0.15	14,159	35,098	18	22,991	0.1	339	44	1.6	4,702	20	8	
0.15 to <0.25	4,285	13,174	13	7,144	0.2	349	44	1.6	2,779	39	6	
0.25 to <0.50	17,800	33,938	13	24,972	0.4	941	45	1.5	13,599	54	43	
0.50 to <0.75	7,043	15,182	19	9,945	0.5	516	44	1.5	6,097	61	22	
0.75 to < 2.50	34,747	37,843	16	41,455	1.2	1,736	41	1.4	33,918	82	210	
2.50 to < 10.00	11,665	14,720	16	10,786	5.5	744	37	1.2	12,465	116	200	
10.00 to <100.00	2,003	3,209	22	1,416	17.8	265	40	0.8	2,724	192	98	
100.00 (Default)	1,080	514	5	1,106	100.0	101	44	1.3	-	-	484	
<b>Sub-total</b>	<b>92,782</b>	<b>153,678</b>	<b>16</b>	<b>119,815</b>	<b>2.2</b>	<b>4,991</b>	<b>43</b>	<b>1.5</b>	<b>76,284</b>	<b>64</b>	<b>1,071</b>	<b>1,618</b>
<b>Corporate small business</b>												
0.00 to < 0.15	656	1,116	2	678	0.1	22	45	1.1	78	12	#	
0.15 to <0.25	117	1,423	9	285	0.2	223	35	1.7	75	26	#	
0.25 to <0.50	565	2,694	9	1,071	0.4	562	38	1.6	424	40	2	
0.50 to <0.75	544	1,425	11	860	0.5	446	38	1.9	422	49	2	
0.75 to < 2.50	6,980	7,294	11	8,191	1.5	2,789	39	1.9	6,310	77	48	
2.50 to < 10.00	5,657	3,965	12	5,529	4.9	2,225	38	1.8	5,758	104	104	
10.00 to <100.00	967	632	12	780	20.3	515	37	2.1	1,418	182	58	
100.00 (Default)	1,015	154	5	1,022	100.0	233	42	1.7	-	-	425	
<b>Sub-total</b>	<b>16,501</b>	<b>18,704</b>	<b>10</b>	<b>18,416</b>	<b>8.6</b>	<b>7,015</b>	<b>39</b>	<b>1.8</b>	<b>14,485</b>	<b>79</b>	<b>639</b>	<b>410</b>
<b>Specialised lending - IPRE</b>												
0.00 to < 0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	7,990	1,919	55	9,051	0.2	105	45	1.8	3,486	39	8	
0.25 to <0.50	20,477	3,614	62	22,078	0.4	266	45	1.9	12,687	57	38	
0.50 to <0.75	13,072	1,388	68	13,770	0.5	160	45	1.9	9,271	67	32	
0.75 to < 2.50	36,426	5,800	45	38,278	1.1	978	45	2.0	36,125	94	197	
2.50 to < 10.00	6,708	596	21	5,859	6.5	247	45	1.5	9,336	159	172	
10.00 to <100.00	389	22	51	326	25.2	25	45	2.8	848	260	37	
100.00 (Default)	1,075	17	26	1,080	100.0	55	45	1.0	-	-	486	
<b>Sub-total</b>	<b>86,137</b>	<b>13,356</b>	<b>53</b>	<b>90,441</b>	<b>2.4</b>	<b>1,836</b>	<b>45</b>	<b>1.9</b>	<b>71,753</b>	<b>79</b>	<b>970</b>	<b>1,162</b>
<b>Total (sum of portfolios)</b>	<b>308,752</b>	<b>190,095</b>	<b>19</b>	<b>345,140</b>	<b>1.9</b>	<b>14,110</b>	<b>44</b>	<b>1.8</b>	<b>176,833</b>	<b>51</b>	<b>2,711</b>	<b>3,381</b>



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7.6 IRBA - Credit Risk Exposures by Portfolio and PD Range (cont'd)

As at 31 December 2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
PD range %	Original on-balance sheet gross exposures \$m	Off-balance sheet exposures pre-CCF \$m	Average CCF %	EAD post-CRM and post-CCF \$m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA \$m	RWA density %	EL \$m	TEP \$m
<b>Sovereign</b>												
0.00 to < 0.15	88,186	736	2	89,860	0.0	30	45	2.1	4,731	5	4	
0.15 to <0.25	179	-	-	179	0.2	1	45	4.0	114	64	#	
0.25 to <0.50	18	-	-	12	0.3	1	45	0.8	5	42	#	
0.50 to <0.75	55	-	-	55	0.6	2	45	0.9	32	58	#	
0.75 to < 2.50	121	-	-	121	0.9	2	45	2.9	121	100	1	
2.50 to < 10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	10	8	-	10	23.8	4	45	0.1	23	233	1	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>88,569</b>	<b>744</b>	<b>2</b>	<b>90,237</b>	<b>0.0</b>	<b>40</b>	<b>45</b>	<b>2.1</b>	<b>5,026</b>	<b>6</b>	<b>6</b>	<b>71</b>
<b>Bank</b>												
0.00 to < 0.15	34,307	1,815	46	35,377	0.0	162	45	1.6	5,824	16	6	
0.15 to <0.25	1,959	104	10	1,970	0.2	19	45	0.6	765	39	2	
0.25 to <0.50	680	203	14	709	0.3	20	45	0.3	324	46	1	
0.50 to <0.75	1,608	127	21	1,635	0.6	8	45	0.1	1,033	63	4	
0.75 to < 2.50	770	75	98	812	1.2	9	45	0.6	621	77	4	
2.50 to < 10.00	424	10	100	416	4.3	5	45	0.3	514	124	8	
10.00 to <100.00	4	#	-	4	18.5	5	45	0.0	10	221	#	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
<b>Sub-total</b>	<b>39,752</b>	<b>2,334</b>	<b>42</b>	<b>40,923</b>	<b>0.1</b>	<b>228</b>	<b>45</b>	<b>1.4</b>	<b>9,091</b>	<b>22</b>	<b>25</b>	<b>128</b>
<b>Corporate</b>												
0.00 to < 0.15	12,344	34,729	18	20,622	0.1	355	44	1.7	4,356	21	7	
0.15 to <0.25	4,694	13,330	14	7,535	0.2	322	44	1.5	2,825	37	7	
0.25 to <0.50	15,293	35,058	15	24,119	0.4	892	43	1.7	13,191	55	40	
0.50 to <0.75	7,250	13,362	15	9,582	0.5	483	44	1.3	5,809	61	22	
0.75 to < 2.50	32,405	36,453	15	37,433	1.2	1,664	42	1.5	31,516	84	190	
2.50 to < 10.00	12,726	11,883	13	10,513	5.6	703	35	1.2	11,602	110	185	
10.00 to <100.00	1,438	2,941	12	969	18.0	207	40	1.0	1,898	196	70	
100.00 (Default)	1,295	586	6	1,331	100.0	99	44	1.5	-	-	582	
<b>Sub-total</b>	<b>87,445</b>	<b>148,342</b>	<b>15</b>	<b>112,104</b>	<b>2.4</b>	<b>4,725</b>	<b>42</b>	<b>1.5</b>	<b>71,197</b>	<b>64</b>	<b>1,103</b>	<b>1,600</b>
<b>Corporate small business</b>												
0.00 to < 0.15	339	1,334	14	505	0.1	21	44	1.8	91	18	#	
0.15 to <0.25	132	1,262	11	314	0.2	228	37	1.4	81	26	#	
0.25 to <0.50	704	2,765	10	1,152	0.4	594	38	1.8	513	45	2	
0.50 to <0.75	726	1,625	8	1,007	0.5	437	38	1.8	551	55	2	
0.75 to < 2.50	7,385	8,033	10	9,582	1.4	2,944	40	1.9	7,586	79	54	
2.50 to < 10.00	5,990	4,020	13	5,586	5.1	2,309	38	1.8	6,199	111	109	
10.00 to <100.00	1,185	592	10	864	20.2	456	37	1.6	1,568	181	64	
100.00 (Default)	893	150	5	901	100.0	226	43	1.9	-	-	383	
<b>Sub-total</b>	<b>17,354</b>	<b>19,781</b>	<b>11</b>	<b>19,911</b>	<b>7.6</b>	<b>7,215</b>	<b>39</b>	<b>1.9</b>	<b>16,589</b>	<b>83</b>	<b>614</b>	<b>533</b>
<b>Specialised lending - IPRE</b>												
0.00 to < 0.15	-	-	-	-	-	-	-	-	-	-	-	
0.15 to <0.25	7,291	2,272	52	8,392	0.2	106	45	1.8	3,245	39	7	
0.25 to <0.50	20,807	3,751	66	23,094	0.4	299	45	2.0	13,605	59	39	
0.50 to <0.75	9,503	1,568	62	10,470	0.5	135	45	2.1	7,346	70	24	
0.75 to < 2.50	37,190	5,371	51	38,417	1.2	931	45	2.0	36,127	94	201	
2.50 to < 10.00	6,183	788	19	5,406	6.0	305	45	1.6	8,385	155	147	
10.00 to <100.00	496	32	39	346	25.2	23	45	1.9	871	252	39	
100.00 (Default)	935	21	19	939	100.0	55	45	1.1	-	-	423	
<b>Sub-total</b>	<b>82,405</b>	<b>13,803</b>	<b>54</b>	<b>87,064</b>	<b>2.2</b>	<b>1,854</b>	<b>45</b>	<b>2.0</b>	<b>69,579</b>	<b>80</b>	<b>880</b>	<b>1,152</b>
<b>Total (sum of portfolios)</b>	<b>315,525</b>	<b>185,004</b>	<b>18</b>	<b>350,239</b>	<b>1.8</b>	<b>14,062</b>	<b>44</b>	<b>1.8</b>	<b>171,482</b>	<b>49</b>	<b>2,628</b>	<b>3,484</b>

## Pillar 3 Disclosure Report

### 7.6 IRBA - Credit Risk Exposures by Portfolio and PD Range (cont'd)

(B) Main parameters used for calculations of capital requirements for credit exposures under AIRB

As at 30 June 2024

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Original on-balance sheet gross exposures \$m	Off-balance sheet exposures pre-CCF \$m	Average CCF %	EAD post-CRM and post-CCF \$m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA \$m	RWA density %	EL \$m	TEP \$m
<b>Residential mortgage</b>												
0.00 to < 0.15	512	213	104	734	0.1	6,633	26		35	5	#	
0.15 to <0.25	25,423	992	100	26,416	0.2	51,176	12		1,272	5	6	
0.25 to <0.50	22,121	2,000	61	23,340	0.3	99,292	13		1,744	7	9	
0.50 to <0.75	17,952	741	99	18,687	0.7	34,167	11		1,996	11	13	
0.75 to < 2.50	10,306	522	36	10,495	1.3	63,329	15		2,399	23	20	
2.50 to < 10.00	1,396	84	58	1,444	3.7	14,533	22		943	65	12	
10.00 to <100.00	1,274	26	38	1,283	22.6	7,460	20		1,401	109	60	
100.00 (Default)	769	#	0	769	100.0	4,624	24		482	63	164	
<b>Sub-total</b>	<b>79,753</b>	<b>4,578</b>	<b>75</b>	<b>83,168</b>	<b>1.8</b>	<b>270,836</b>	<b>13</b>		<b>10,272</b>	<b>12</b>	<b>284</b>	<b>298</b>
<b>QRRE</b>												
0.00 to < 0.15	1,131	6,601	25	2,802	0.1	446,752	50		87	3	1	
0.15 to <0.25	783	8,168	51	4,972	0.2	711,734	59		324	7	6	
0.25 to <0.50	407	4,210	45	2,315	0.3	582,656	42		156	7	3	
0.50 to <0.75	578	1,536	51	1,355	0.6	196,301	52		193	14	4	
0.75 to < 2.50	1,118	3,090	54	2,791	1.4	413,038	50		717	26	19	
2.50 to < 10.00	642	859	60	1,155	5.6	227,868	59		900	78	37	
10.00 to <100.00	280	299	56	447	34.1	103,171	60		666	149	89	
100.00 (Default)	67	-	-	67	100.0	15,588	70		113	169	38	
<b>Sub-total</b>	<b>5,006</b>	<b>24,763</b>	<b>44</b>	<b>15,904</b>	<b>2.2</b>	<b>2,357,102</b>	<b>53</b>		<b>3,156</b>	<b>20</b>	<b>197</b>	<b>80</b>
<b>Other retail exposures (excluding exposures to small business)</b>												
0.00 to < 0.15	60	319	31	160	0.1	2,903	41		17	11	#	
0.15 to <0.25	540	194	48	634	0.2	17,804	18		47	7	#	
0.25 to <0.50	21	107	53	78	0.3	1,593	17		7	9	#	
0.50 to <0.75	3,289	434	52	3,513	0.6	21,114	11		312	9	2	
0.75 to < 2.50	2,579	795	76	3,181	1.7	25,399	8		327	10	4	
2.50 to < 10.00	366	108	80	452	5.1	36,538	46		330	73	11	
10.00 to <100.00	226	40	70	253	25.1	21,933	46		254	100	29	
100.00 (Default)	104	#	-	104	100.0	3,552	29		159	153	26	
<b>Sub-total</b>	<b>7,185</b>	<b>1,997</b>	<b>60</b>	<b>8,375</b>	<b>3.2</b>	<b>128,241</b>	<b>14</b>		<b>1,453</b>	<b>17</b>	<b>72</b>	<b>48</b>
<b>Other retail small business exposures</b>												
0.00 to < 0.15	8	49	63	38	0.1	209	10		1	2	#	
0.15 to <0.25	526	475	65	837	0.2	3,401	21		73	9	#	
0.25 to <0.50	2,547	811	58	3,014	0.4	11,310	23		438	15	3	
0.50 to <0.75	1,044	286	54	1,199	0.5	4,670	23		215	18	1	
0.75 to < 2.50	3,660	1,314	49	4,303	1.3	16,644	29		1,487	35	17	
2.50 to < 10.00	1,200	283	40	1,315	4.9	7,469	31		625	48	19	
10.00 to <100.00	255	29	30	264	22.0	1,210	27		171	65	16	
100.00 (Default)	208	9	4	209	100.0	1,106	28		223	107	51	
<b>Sub-total</b>	<b>9,448</b>	<b>3,256</b>	<b>53</b>	<b>11,179</b>	<b>3.6</b>	<b>46,018</b>	<b>26</b>		<b>3,233</b>	<b>29</b>	<b>107</b>	<b>93</b>
<b>Total (sum of portfolios)</b>	<b>101,392</b>	<b>34,594</b>	<b>50</b>	<b>118,626</b>	<b>2.1</b>	<b>2,618,835</b>	<b>20</b>		<b>18,114</b>	<b>15</b>	<b>660</b>	<b>519</b>

As at 30 June 2024, the Group did not use credit derivatives as credit risk mitigant for exposures in its Banking book.

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7.6 IRBA - Credit Risk Exposures by Portfolio and PD Range (cont'd)

As at 31 December 2023

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Original on- balance sheet gross exposures \$m	Off- balance sheet exposures pre-CCF \$m	Average CCF %	EAD post-CRM and post-CCF \$m	Average PD %	Number of Obligors	Average LGD %	Average Maturity Years	RWA \$m	RWA density %	EL \$m	TEP \$m
<b>Residential mortgage</b>												
0.00 to < 0.15	665	218	104	891	0.1	7,207	27		44	5	#	
0.15 to <0.25	25,579	981	100	26,561	0.2	51,144	13		1,295	5	6	
0.25 to <0.50	22,052	2,074	63	23,357	0.3	99,555	13		1,768	8	9	
0.50 to <0.75	17,915	854	99	18,763	0.7	34,313	11		2,012	11	13	
0.75 to < 2.50	10,160	522	37	10,352	1.3	62,495	15		2,374	23	19	
2.50 to < 10.00	1,340	93	54	1,390	3.8	14,203	21		853	61	11	
10.00 to <100.00	1,263	33	46	1,278	22.7	7,637	19		1,323	104	57	
100.00 (Default)	774	#	0	774	100.0	4,494	24		478	62	176	
<b>Sub-total</b>	<b>79,748</b>	<b>4,775</b>	<b>76</b>	<b>83,366</b>	<b>1.8</b>	<b>269,957</b>	<b>13</b>		<b>10,147</b>	<b>12</b>	<b>291</b>	<b>318</b>
<b>QRRE</b>												
0.00 to < 0.15	1,146	6,059	26	2,698	0.1	435,786	50		84	3	1	
0.15 to <0.25	737	5,027	46	3,033	0.2	665,944	58		198	7	4	
0.25 to <0.50	357	3,353	40	1,709	0.3	396,172	37		108	6	2	
0.50 to <0.75	539	2,134	71	2,049	0.6	436,016	57		314	15	7	
0.75 to < 2.50	1,123	2,767	54	2,611	1.4	399,315	49		682	26	19	
2.50 to < 10.00	686	689	67	1,145	5.9	236,242	60		963	84	41	
10.00 to <100.00	284	258	54	424	32.3	104,057	59		613	145	75	
100.00 (Default)	57	-	-	57	100.0	13,092	68		99	173	32	
<b>Sub-total</b>	<b>4,929</b>	<b>20,287</b>	<b>43</b>	<b>13,726</b>	<b>2.4</b>	<b>2,261,134</b>	<b>52</b>		<b>3,061</b>	<b>22</b>	<b>181</b>	<b>75</b>
<b>Other retail exposures (excluding exposures to small business)</b>												
0.00 to < 0.15	62	300	33	160	0.1	2,556	41		17	11	#	
0.15 to <0.25	586	134	48	650	0.2	19,698	16		42	6	#	
0.25 to <0.50	20	80	47	58	0.3	1,007	20		6	11	#	
0.50 to <0.75	3,386	447	52	3,618	0.6	21,181	11		317	9	2	
0.75 to < 2.50	3,216	842	77	3,863	1.8	23,238	7		338	9	4	
2.50 to < 10.00	326	107	79	410	5.1	35,810	44		284	69	10	
10.00 to <100.00	229	41	81	262	25.2	20,617	45		258	98	29	
100.00 (Default)	113	#	100	113	100.0	3,764	26		145	128	26	
<b>Sub-total</b>	<b>7,938</b>	<b>1,951</b>	<b>61</b>	<b>9,134</b>	<b>3.2</b>	<b>125,038</b>	<b>13</b>		<b>1,407</b>	<b>15</b>	<b>71</b>	<b>48</b>
<b>Other retail small business exposures</b>												
0.00 to < 0.15	10	48	66	41	0.1	220	9		1	2	#	
0.15 to <0.25	554	513	66	894	0.2	3,518	21		76	9	#	
0.25 to <0.50	2,900	844	57	3,384	0.4	11,981	22		482	14	3	
0.50 to <0.75	1,096	285	54	1,250	0.5	4,830	23		221	18	1	
0.75 to < 2.50	3,495	1,285	48	4,106	1.3	15,967	29		1,380	34	16	
2.50 to < 10.00	1,177	276	42	1,293	4.9	7,105	30		604	47	19	
10.00 to <100.00	259	25	36	268	21.9	1,292	27		171	64	15	
100.00 (Default)	205	11	4	205	100.0	1,015	28		216	105	51	
<b>Sub-total</b>	<b>9,696</b>	<b>3,287</b>	<b>53</b>	<b>11,441</b>	<b>3.5</b>	<b>45,926</b>	<b>26</b>		<b>3,151</b>	<b>28</b>	<b>105</b>	<b>95</b>
<b>Total (sum of portfolios)</b>	<b>102,311</b>	<b>30,300</b>	<b>51</b>	<b>117,667</b>	<b>2.1</b>	<b>2,514,301</b>	<b>19</b>		<b>17,766</b>	<b>15</b>	<b>648</b>	<b>536</b>

As at 31 December 2023, the Group did not use credit derivatives as credit risk mitigant for exposures in its Banking book.

## Pillar 3 Disclosure Report

### 7.7 IRBA - Effect on RWA of Credit Derivatives used as CRM

The Group currently does not recognise credit derivatives as credit risk mitigant for exposures under IRBA.

### 7.8 IRBA - RWA Flow Statement for Credit Risk Exposures

The following table presents changes in RWA corresponding to credit risk only (excluding CCR) over the quarterly reporting period for each of the key drivers.

Compared to March 2024, the increase in Group's RWA was mainly due to growth in Corporate loans.

As at 30 June 2024

		(a)
		RWA amounts
\$m		
1	<b>RWA as at end of previous quarter</b>	<b>193,875</b>
2	Asset size	6,827
3	Asset quality	(532)
4	Model updates	(19)
5	Methodology and policy	-
6	Acquisitions and disposals	-
7	Foreign exchange movements	513
8	Other	-
9	<b>RWA as at end of quarter</b>	<b>200,664</b>

## Pillar 3 Disclosure Report

### 7.9 IRBA - Specialised Lending

The following table provides the exposure amount and RWA of the Group's specialised lending portfolio under Supervisory Slotting Criteria.

Compared with 31 December 2023, there was an increase in Exposure and RWA.

As at 30 June 2024

\$m

Specialised lending											
Other than HVCRE											
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount					RWA	Expected Losses
					PF	OF	CF	IPRE	Total		
Strong	< 2.5 years	1,140	12,456	50%	961	-	496	214	1,671	885	-
	≥ 2.5 years	2,209	807	70%	2,735	-	11	64	2,810	2,085	11
Good	< 2.5 years	606	2,232	70%	322	-	88	429	839	623	3
	≥ 2.5 years	1,321	510	90%	831	-	33	831	1,695	1,617	14
Satisfactory		273	413	115%	56	-	-	258	314	384	9
Weak		45	3	250%	-	-	-	46	46	123	4
Default		40	#	-	-	-	-	40	40	-	20
<b>Total</b>		<b>5,634</b>	<b>16,421</b>		<b>4,905</b>	<b>-</b>	<b>628</b>	<b>1,882</b>	<b>7,415</b>	<b>5,717</b>	<b>61</b>

As at 31 December 2023

\$m

Specialised lending											
Other than HVCRE											
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount					RWA	Expected Losses
					PF	OF	CF	IPRE	Total		
Strong	< 2.5 years	882	12,722	50%	776	-	437	141	1,354	718	-
	≥ 2.5 years	2,218	883	70%	2,730	-	34	101	2,865	2,126	11
Good	< 2.5 years	536	1,457	70%	295	-	5	419	719	533	3
	≥ 2.5 years	1,222	480	90%	572	-	-	998	1,570	1,498	13
Satisfactory		243	179	115%	43	-	-	236	279	340	8
Weak		19	10	250%	-	-	-	25	25	65	2
Default		42	#	-	-	-	-	42	42	-	21
<b>Total</b>		<b>5,162</b>	<b>15,731</b>		<b>4,416</b>	<b>-</b>	<b>476</b>	<b>1,962</b>	<b>6,854</b>	<b>5,280</b>	<b>58</b>

## Pillar 3 Disclosure Report

### 8 Counterparty Credit Risk (CCR)

#### 8.1 Analysis of CCR Exposure by Approach

The following table provides the EAD, RWA and parameters used to calculate the Group's CCR regulatory requirements.

Compared with 31 December 2023, CCR RWA was higher mainly due to derivative transactions.

#### As at 30 June 2024

		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	a used for computing regulatory EAD	EAD (post-CRM)	RWA
\$m							
1	SA-CCR (for derivatives)	2,527	6,631		1.4	12,822	4,999
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					18,203	346
5	VaR for SFTs					-	-
6	<b>Total</b>						<b>5,345</b>

#### As at 31 December 2023

		(a)	(b)	(c)	(d)	(e)	(f)
		Replacement cost	Potential future exposure	Effective EPE	a used for computing regulatory EAD	EAD (post-CRM)	RWA
\$m							
1	SA-CCR (for derivatives)	2,401	5,508		1.4	11,071	4,134
2	CCR internal models method (for derivatives and SFTs)			-	-	-	-
3	FC(SA) (for SFTs)					-	-
4	FC(CA) (for SFTs)					31,640	353
5	VaR for SFTs					-	-
6	<b>Total</b>						<b>4,487</b>

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### 8.2 CVA Risk Capital Requirements

The following table provides the Group's CVA risk capital requirements calculated under the Standardised Approach.

Compared to 31 December 2023, the increase in EAD mainly arose from foreign exchange derivatives.

#### As at 30 June 2024

\$m		EAD (post-CRM)	RWA
	Total portfolios subject to the Advanced CVA capital requirement	-	-
1	(i) VaR component (including the three-times multiplier)	-	-
2	(ii) Stressed VaR component (including the three-times multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital requirement	12,434	2,940
4	<b>Total portfolios subject to the CVA risk capital requirement</b>	<b>12,434</b>	<b>2,940</b>

#### As at 31 December 2023

\$m		(a)	(b)
		EAD (post-CRM)	RWA
	Total portfolios subject to the Advanced CVA capital requirement	-	-
1	(i) VaR component (including the three-times multiplier)	-	-
2	(ii) Stressed VaR component (including the three-times multiplier)	-	-
3	All portfolios subject to the Standardised CVA capital requirement	10,713	2,701
4	<b>Total portfolios subject to the CVA risk capital requirement</b>	<b>10,713</b>	<b>2,701</b>

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### 8.3 Standardised Approach - CCR Exposures by Portfolio and Risk Weights

The following table provides a breakdown of the Group's CCR exposures under SA(CR) by asset class and risk weight.

Compared with 31 December 2023, the decrease in exposure was mainly from central government and central bank asset class.

#### As at 30 June 2024

\$m	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Risk weight									Total Credit Exposure
Asset classes	0%	10%	20%	50%	75%	100%	150%	Others	
Central government and central bank	20	-	-	31	-	-	-	-	51
PSE	27	-	10	92	-	-	-	-	129
MDB	180	-	41	-	-	-	-	-	221
Bank	-	-	11	193	-	34	-	-	238
Corporate	-	-	3	-	-	890	#	-	893
Regulatory retail	-	-	-	-	3	-	-	-	3
Other exposures	-	-	-	-	-	46	-	-	46
<b>Total</b>	<b>227</b>	<b>-</b>	<b>65</b>	<b>316</b>	<b>3</b>	<b>970</b>	<b>#</b>	<b>-</b>	<b>1,581</b>

#### As at 31 December 2023

\$m	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Risk weight									Total Credit Exposure
Asset classes	0%	10%	20%	50%	75%	100%	150%	Others	
Central government and central bank	1,846	-	-	15	-	-	-	-	1,861
PSE	62	-	14	69	-	-	-	-	145
MDB	148	-	-	61	-	-	-	-	209
Bank	-	-	11	151	-	32	-	-	194
Corporate	-	-	4	2	-	290	49	-	345
Regulatory retail	-	-	-	-	2	-	-	-	2
Other exposures	-	-	-	-	-	46	-	-	46
<b>Total</b>	<b>2,056</b>	<b>-</b>	<b>29</b>	<b>298</b>	<b>2</b>	<b>368</b>	<b>49</b>	<b>-</b>	<b>2,802</b>

### 8.4 IRBA - CCR Exposures by Portfolio and PD Range

The following table sets out the relevant parameters used for the calculations of CCR capital requirements for IRBA models.



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8.4 IRBA – CCR Exposures by Portfolio and PD Range (cont'd)

(A) Main parameters used for calculations of CCR capital requirements for FIRB models

As at 30 June 2024

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	EAD post-CRM \$m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA \$m	RWA density %
<b>Sovereign</b>							
0.00 to < 0.15	2,275	0.0	5	7	0.1	6	0
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	8	0.4	1	0	0.0	#	0
0.50 to <0.75	#	0.6	1	45	0.0	#	47
0.75 to < 2.50	-	-	-	-	-	-	-
2.50 to < 10.00	-	-	-	-	-	-	-
10.00 to <100.00	1	18.5	1	45	0.0	1	221
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>2,284</b>	<b>0.0</b>	<b>8</b>	<b>7</b>	<b>0.1</b>	<b>7</b>	<b>0</b>
<b>Bank</b>							
0.00 to < 0.15	15,117	0.1	138	19	0.4	925	6
0.15 to <0.25	1,547	0.2	18	7	0.1	89	6
0.25 to <0.50	610	0.3	10	21	0.3	132	22
0.50 to <0.75	311	0.6	10	5	0.3	19	6
0.75 to < 2.50	36	1.0	8	45	2.9	37	101
2.50 to < 10.00	56	4.3	4	45	3.4	91	163
10.00 to <100.00	#	27.9	1	45	0.0	#	268
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>17,677</b>	<b>0.1</b>	<b>189</b>	<b>18</b>	<b>0.4</b>	<b>1,293</b>	<b>7</b>
<b>Corporate</b>							
0.00 to < 0.15	1,530	0.1	104	34	1.4	243	16
0.15 to <0.25	1,425	0.2	72	31	0.6	373	26
0.25 to <0.50	2,311	0.4	169	17	0.7	534	23
0.50 to <0.75	1,602	0.5	85	14	0.5	284	18
0.75 to < 2.50	1,800	1.3	315	17	0.7	656	36
2.50 to < 10.00	333	4.9	91	45	0.7	447	134
10.00 to <100.00	2	19.5	19	45	0.7	4	224
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>9,003</b>	<b>0.7</b>	<b>855</b>	<b>23</b>	<b>0.8</b>	<b>2,541</b>	<b>28</b>
<b>Corporate small business</b>							
0.00 to < 0.15	5	0.1	5	45	4.3	2	41
0.15 to <0.25	1	0.2	26	44	0.3	#	22
0.25 to <0.50	8	0.4	51	45	0.2	2	29
0.50 to <0.75	69	0.5	30	6	0.1	5	7
0.75 to < 2.50	8	1.3	172	44	0.9	5	69
2.50 to < 10.00	7	3.7	134	45	1.0	7	100
10.00 to <100.00	1	19.7	19	45	1.3	2	225
100.00 (Default)	#	100.0	1	45	0.0	-	-
<b>Sub-total</b>	<b>99</b>	<b>0.9</b>	<b>438</b>	<b>17</b>	<b>0.4</b>	<b>23</b>	<b>24</b>
<b>Specialised lending - IPRE</b>							
0.00 to < 0.15	-	-	-	-	-	-	-
0.15 to <0.25	9	0.2	11	45	1.9	4	39
0.25 to <0.50	100	0.4	52	45	2.4	65	65
0.50 to <0.75	60	0.5	30	45	3.0	49	81
0.75 to < 2.50	144	1.0	103	45	2.8	145	101
2.50 to < 10.00	10	9.0	4	45	1.0	18	178
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>323</b>	<b>0.9</b>	<b>200</b>	<b>45</b>	<b>2.6</b>	<b>281</b>	<b>87</b>
<b>Total (sum of portfolios)</b>	<b>29,386</b>	<b>0.3</b>	<b>1,690</b>	<b>19</b>	<b>0.5</b>	<b>4,145</b>	<b>14</b>

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8.4 IRBA – CCR Exposures by Portfolio and PD Range (cont'd)

(A) Main parameters used for calculations of CCR capital requirements for FIRB models

As at 31 December 2023

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	EAD post-CRM \$m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA \$m	RWA density %
<b>Sovereign</b>							
0.00 to < 0.15	8,199	0.0	7	10	0.3	16	0
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	5	0.3	1	0	0.0	#	0
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to < 2.50	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>8,204</b>	<b>0.0</b>	<b>8</b>	<b>10</b>	<b>0.3</b>	<b>16</b>	<b>0</b>
<b>Bank</b>							
0.00 to < 0.15	18,425	0.1	132	13	0.3	743	4
0.15 to <0.25	1,336	0.2	19	7	0.1	77	6
0.25 to <0.50	600	0.3	11	16	0.2	110	18
0.50 to <0.75	109	0.6	4	3	0.4	5	4
0.75 to < 2.50	208	1.4	12	12	0.5	53	25
2.50 to < 10.00	41	4.3	2	45	4.0	70	170
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>20,719</b>	<b>0.1</b>	<b>180</b>	<b>13</b>	<b>0.3</b>	<b>1,058</b>	<b>5</b>
<b>Corporate</b>							
0.00 to < 0.15	1,226	0.1	92	29	1.4	181	15
0.15 to <0.25	1,986	0.2	68	13	0.2	200	10
0.25 to <0.50	1,906	0.4	165	18	0.6	411	22
0.50 to <0.75	2,309	0.5	79	20	0.4	564	24
0.75 to < 2.50	2,730	1.2	284	13	0.6	781	29
2.50 to < 10.00	156	5.6	95	45	0.9	223	143
10.00 to <100.00	86	27.8	16	0	0.4	2	2
100.00 (Default)	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>10,399</b>	<b>0.9</b>	<b>799</b>	<b>18</b>	<b>0.6</b>	<b>2,362</b>	<b>23</b>
<b>Corporate small business</b>							
0.00 to < 0.15	6	0.1	2	45	4.1	2	40
0.15 to <0.25	1	0.2	29	42	0.2	#	20
0.25 to <0.50	15	0.4	66	43	0.5	7	43
0.50 to <0.75	96	0.5	27	40	0.1	49	51
0.75 to < 2.50	13	1.4	209	42	0.9	10	72
2.50 to < 10.00	5	4.4	129	41	0.8	5	107
10.00 to <100.00	1	20.1	23	45	1.5	2	215
100.00 (Default)	#	100.0	1	35	0.0	-	-
<b>Sub-total</b>	<b>137</b>	<b>0.8</b>	<b>486</b>	<b>41</b>	<b>0.4</b>	<b>75</b>	<b>54</b>
<b>Specialised lending - IPRE</b>							
0.00 to < 0.15	-	-	-	-	-	-	-
0.15 to <0.25	18	0.2	8	45	2.0	7	41
0.25 to <0.50	103	0.4	50	45	2.8	72	70
0.50 to <0.75	93	0.5	28	45	3.5	82	88
0.75 to < 2.50	137	1.0	88	45	2.5	133	97
2.50 to < 10.00	1	3.0	2	45	1	2	122
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	3	100.0	1	45	1.0	-	-
<b>Sub-total</b>	<b>355</b>	<b>1.6</b>	<b>177</b>	<b>45</b>	<b>2.8</b>	<b>296</b>	<b>83</b>
<b>Total (sum of portfolios)</b>	<b>39,814</b>	<b>0.3</b>	<b>1,650</b>	<b>14</b>	<b>0.4</b>	<b>3,807</b>	<b>10</b>

8.4 IRBA – CCR Exposures by Portfolio and PD Range (cont'd)

(B) Main parameters used for calculations of CCR capital requirements for AIRB models

As at 30 June 2024

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	EAD post- CRM \$m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA \$m	RWA density %
<b>Other retail small business exposures</b>							
0.00 to < 0.15	#	0.1	2	81		#	15
0.15 to <0.25	#	0.2	16	45		#	19
0.25 to <0.50	1	0.4	89	60		#	39
0.50 to <0.75	1	0.5	59	54		#	42
0.75 to < 2.50	1	1.3	173	75		1	87
2.50 to < 10.00	#	3.3	109	77		#	114
10.00 to <100.00	-	-	-	-		-	-
100.00 (Default)	-	-	-	-		-	-
<b>Sub-total</b>	<b>3</b>	<b>1.0</b>	<b>448</b>	<b>64</b>		<b>1</b>	<b>61</b>
<b>Total (sum of portfolios)</b>	<b>3</b>	<b>1.0</b>	<b>448</b>	<b>64</b>		<b>1</b>	<b>61</b>

As at 31 December 2023

PD range %	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	EAD post- CRM \$m	Average PD %	Number of obligors	Average LGD %	Average maturity Years	RWA \$m	RWA density %
<b>Other retail small business exposures</b>							
0.00 to < 0.15	#	0.1	5	61		#	11
0.15 to <0.25	#	0.2	17	48		#	20
0.25 to <0.50	#	0.4	48	60		#	39
0.50 to <0.75	#	0.5	41	73		#	57
0.75 to < 2.50	2	1.3	201	76		2	88
2.50 to < 10.00	1	4.0	129	81		1	122
10.00 to <100.00	#	26.4	2	81		#	210
100.00 (Default)	-	-	-	-		-	-
<b>Sub-total</b>	<b>3</b>	<b>2.3</b>	<b>443</b>	<b>97</b>		<b>3</b>	<b>110</b>
<b>Total (sum of portfolios)</b>	<b>3</b>	<b>2.3</b>	<b>443</b>	<b>97</b>		<b>3</b>	<b>110</b>

## 8.5 Composition of Collateral for CCR Exposures

The following table provides the breakdown of all types of collateral posted or received by the Group to support or reduce the CCR exposures related to derivative transactions or to SFTs.

Compared to 31 December 2023, the decrease in collateral posted and received for SFTs was mainly in "Cash other currencies" and "Other sovereign debt".

### As at 30 June 2024

	(a)	(b)	(c)	(d)	(e)	(f)
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
\$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash domestic currencies	-	4	-	153	475	1,283
Cash other currencies	-	569	-	3,041	5,548	12,411
Domestic sovereign debt	-	15	-	76	963	1,782
Other sovereign debt	-	107	-	24	5,620	2,568
Government agency debt	-	-	-	-	282	1
Corporate bonds	-	3	-	1,142	6,666	1,833
Equity securities	-	121	-	-	-	-
Other collateral	-	-	-	-	803	-
<b>Total</b>	-	<b>818</b>	-	<b>4,436</b>	<b>20,358</b>	<b>19,879</b>

### As at 31 December 2023

	(a)	(b)	(c)	(d)	(e)	(f)
	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
\$m	Segregated	Unsegregated	Segregated	Unsegregated		
Cash domestic currencies	-	2	-	63	624	2,152
Cash other currencies	-	463	-	2,909	15,078	14,104
Domestic sovereign debt	-	-	-	315	1,902	1,449
Other sovereign debt	-	56	-	696	9,236	7,687
Government agency debt	-	-	-	-	339	1
Corporate bonds	-	12	-	44	5,029	7,984
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	519	-
<b>Total</b>	-	<b>533</b>	-	<b>4,027</b>	<b>32,727</b>	<b>33,377</b>

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### 8.6 Credit Derivative Exposures

The following table shows the breakdown of Group's exposures to credit derivative transactions by protection bought or sold.

Compared with 31 December 2023, the increase in credit protection bought was mainly from total return swaps.

As at 30 June 2024

		(a)	(b)
		Protection bought	Protection sold
\$m			
	<b>Notionals</b>		
1	Single-name credit default swaps	76	69
2	Index credit default swaps	41	-
3	Total return swaps	725	7
<b>4</b>	<b>Total notionals</b>	<b>842</b>	<b>77</b>
	<b>Fair values</b>		
5	Positive fair value (asset)	1	1
6	Negative fair value (liability)	6	1

As at 31 December 2023

		(a)	(b)
		Protection bought	Protection sold
\$m			
	<b>Notionals</b>		
1	Single-name credit default swaps	133	67
2	Index credit default swaps	66	-
3	Total return swaps	471	12
<b>4</b>	<b>Total notionals</b>	<b>670</b>	<b>79</b>
	<b>Fair values</b>		
5	Positive fair value (asset)	21	1
6	Negative fair value (liability)	13	1

### 8.7 RWA flow statements under CCR internal models method

UOB does not use CCR Internal Models Method.

### 8.8 Exposures to Central Counterparties

The table below provides an overview of the Group's exposures to CCPs, including all types of exposures due to operations, margins, contributions to default funds and related capital requirements.

Compared with 31 December 2023, there was a decrease in RWA of CCP cleared trades.

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### 8.8 Exposures to Central Counterparties (cont'd)

As at 30 June 2024

\$m		(a)	(b)
		EAD (post-CRM)	RWA
1	<b>Total exposures to qualifying CCPs</b>		<b>384</b>
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	13,804	277
3	arising from: OTC derivative transactions;	12,282	247
4	arising from: Exchange-traded derivative transactions;	1,522	30
5	arising from: SFTs; and	-	-
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	-	
8	Non-segregated collateral	3,277	104
9	Pre-funded default fund contributions	15	3
10	Unfunded default fund contributions	-	-
11	<b>Exposures to non-QCCPs (total)</b>		<b>-</b>
12	Exposures to non-qualifying CCPs (excluding collateral and default fund contributions)	-	-
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	-	-
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Non-segregated collateral	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

As at 31 December 2023

\$m		(a)	(b)
		EAD (post-CRM)	RWA
1	<b>Total exposures to qualifying CCPs</b>		<b>463</b>
2	Exposures to qualifying CCPs (excluding collateral and default fund contributions)	10,990	377
3	arising from: OTC derivative transactions;	10,094	359
4	arising from: Exchange-traded derivative transactions;	896	18
5	arising from: SFTs; and	-	-
6	arising from: Netting sets where cross-product netting has been approved	-	-
7	Segregated collateral	-	
8	Non-segregated collateral	2,517	85
9	Pre-funded default fund contributions	6	1
10	Unfunded default fund contributions	-	-
11	<b>Exposures to non-QCCPs (total)</b>		<b>-</b>
12	Exposures to non-qualifying CCPs (excluding collateral and default fund contributions)	-	-
13	arising from: OTC derivative transactions;	-	-
14	arising from: Exchange-traded derivative transactions;	-	-
15	arising from: SFTs; and	-	-
16	arising from: Netting sets where cross-product netting has been approved	-	-
17	Segregated collateral	-	
18	Non-segregated collateral	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

## 9 Securitisation

### 9.1 Securitisation Exposures in the Banking Book

The following table shows the Group's securitisation exposures in the Banking Book.

Compared with 31 December 2023, the increase in securitisation exposures mainly arose from residential mortgage-backed securities.

		As at	As at
		30 Jun 2024	31 Dec 2023
		(a)	
		UOB acts as investor	
		Traditional	
\$m			
1	<b>Total retail</b>	4,079	3,512
2	of which: residential mortgage	3,930	3,353
3	of which: other retail exposure	149	159
4	<b>Total wholesale</b>	61	60
5	of which: commercial mortgage	61	60

*Note: The group does not have any securitisation exposures where it acts as sponsor or originator.*

### 9.2 Securitisation Exposures in the Trading Book

The Group currently has no securitisation exposures in the Trading book.

### 9.3 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements - UOB acting as Originator or as Sponsor

The Group currently has no securitisation exposures in the Banking Book where the Group acts as originator or sponsor.

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### 9.4 Securitisation Exposures in the Banking Book and associated Regulatory Capital Requirements - UOB acting as Investor

The following table shows the exposure amounts, RWA and capital requirements of the Group's securitisation exposures in the Banking Book where the Group acts as an investor.

Compared with 31 December 2023, the increase in securitisation exposures mainly arose from residential mortgage-backed securities.

As at 30 June 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	Exposure values (by risk weight bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%
\$m																	
<b>1 Total exposures</b>	<b>4,011</b>	<b>68</b>	<b>61</b>	-	-	-	<b>3,223</b>	<b>918</b>	-	-	<b>343</b>	<b>162</b>	-	-	<b>34</b>	<b>16</b>	-
2 Traditional securitisation	4,011	68	61	-	-	-	3,223	918	-	-	343	162	-	-	34	16	-
3 of which: securitisation	4,011	68	61	-	-	-	3,223	918	-	-	343	162	-	-	34	16	-
4 of which: retail underlying	4,011	68	-	-	-	-	3,196	883	-	-	324	127	-	-	32	13	-
5 of which: wholesale	-	-	61	-	-	-	27	35	-	-	19	35	-	-	2	3	-
6 of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 of which resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As at 31 December 2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
	Exposure values (by risk weight bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%	SEC-IRBA	SEC-ERBA	SEC-SA	1250%
\$m																	
<b>1 Total exposures</b>	<b>3,446</b>	<b>66</b>	<b>60</b>	-	-	-	<b>2,639</b>	<b>933</b>	-	-	<b>289</b>	<b>164</b>	-	-	<b>29</b>	<b>16</b>	-
2 Traditional securitisation	3,446	66	60	-	-	-	2,639	933	-	-	289	164	-	-	29	16	-
3 of which: securitisation	3,446	66	60	-	-	-	2,639	933	-	-	289	164	-	-	29	16	-
4 of which: retail underlying	3,446	66	-	-	-	-	2,614	898	-	-	266	130	-	-	27	13	-
5 of which: wholesale	-	-	60	-	-	-	25	35	-	-	23	34	-	-	2	3	-
6 of which: resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 of which: securitisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 of which: retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 of which: wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 of which resecuritisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 of which: senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 of which: non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



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### 10 Market Risk

#### 10.1 Market Risk under Standardised Approach

The table below shows the components of the capital requirement under the standardised approach for market risk.

Compared with 31 December 2023, the increase in RWA was mainly due to higher scenario approach, foreign exchange and commodity risk, offset by decrease in interest rate risk.

As at 30 June 2024

\$m		(a)
		RWA
	<b>Products excluding Options</b>	
1	Interest Rate Risk (General and Specific)	3,386
2	Equity Risk (General and Specific)	43
3	Foreign Exchange Risk	5,339
4	Commodity Risk	683
	Options	
5	Simplified Approach	
6	Delta-Plus Method	
7	Scenario Approach	2,278
8	Securitisation	
9	<b>Total</b>	<b>11,728</b>

As at 31 December 2023

\$m		(a)
		RWA
	<b>Products excluding Options</b>	
1	Interest Rate Risk (General and Specific)	3,752
2	Equity Risk (General and Specific)	25
3	Foreign Exchange Risk	4,802
4	Commodity Risk	495
	Options	
5	Simplified Approach	
6	Delta-Plus Method	
7	Scenario Approach	1,331
8	Securitisation	
9	<b>Total</b>	<b>10,406</b>

#### 10.2 RWA Flow Statements of Market Risk Exposures under IMA, IMA Values for Trading Portfolios and Comparison of VaR Estimates with Gains or Losses

These disclosures are not applicable as the Group has not adopted IMA for market risk regulatory capital requirements.

### 11 Liquidity Coverage Ratio Disclosures

#### 11.1 Liquidity Coverage Ratio

The Liquidity Coverage Ratio ("LCR") ensures that a Bank has sufficient unencumbered high quality liquid assets ("HQLA") to survive a significant stress scenario for the next 30 days. The Group's LCR disclosure is as per MAS Notice 651 "Liquidity Coverage Ratio Disclosure".

Quarterly average All Currency LCR and Singapore Dollar LCR of 149% and 534% respectively were comfortably above the regulatory requirements of 100%. Compared to 1Q2024, decrease in All Currency LCR was mainly due to decrease in HQLA. Increase in SGD Currency LCR was mainly due to increase in Other Cash Inflows, partially offset by decrease in HQLA. The main drivers of LCR are the net cumulative outflow driven mainly by deposit profile and the portfolio of high-quality liquid asset which would cause some volatility on a day-to-day basis.

The Group's HQLA composition comprised largely Level 1 HQLA which includes balances with central banks and sovereign bonds etc and the remaining in Level 2A and 2B HQLA. Deposit strategies are regularly discussed in Group ALCO with monitoring of deposit concentration and currency mismatch etc. The Group's exposures to derivatives and potential collateral calls were incorporated into the LCR outflows.

Daily liquidity management is centrally managed by Global Markets-Portfolio & Liquidity Management with regular discussions with Central Treasury and relevant Business Units. Liquidity limits and triggers were established to limit the Group's liquidity exposure. Balance Sheet Risk Management oversees the liquidity risk management in the Group. Contingency funding plans are in place to identify potential liquidity crisis using a series of early warning indicators as well as crisis escalation process and related funding strategies.

Please refer to:

- UOB Annual Report 2023, Risk Management section - Liquidity Risk for governance of liquidity risk management, funding strategy and liquidity risk mitigation techniques.
- UOB Annual Report 2023, Note 45 Financial Risk Management section for Balance sheet and off-balance sheet items broken down into maturity buckets and resultant liquidity gaps.

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11.2 Average Group All Currency LCR

For the quarter ended 30 June 2024

91 calendar days' data points were used in calculating the average figures.

\$m		Total Unweighted Value Average	Total Weighted Value Average
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assets (HQLA)		95,890
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:	173,536	14,258
3	Stable deposits	56,394	2,820
4	Less stable deposits	117,142	11,439
5	Unsecured wholesale funding, of which:	140,487	68,500
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	37,502	9,057
7	Non-operational deposits (all counterparties)	98,229	54,688
8	Unsecured debt	4,756	4,756
9	Secured wholesale funding		1,425
10	Additional requirements, of which:	46,632	15,364
11	Outflows related to derivative exposures and other collateral requirements	9,889	9,476
12	Outflows related to loss of funding on debt products	8	8
13	Credit and liquidity facilities	36,735	5,880
14	Other contractual funding obligations	5,001	5,001
15	Other contingent funding obligations	12,207	830
16	<b>TOTAL CASH OUTFLOWS</b>		105,379
<b>CASH INFLOWS</b>			
17	Secured lending (eg reverse repos)	8,749	3,632
18	Inflows from fully performing exposures	46,778	28,796
19	Other cash inflows	8,650	8,491
20	<b>TOTAL CASH INFLOWS</b>	64,176	40,919
			Total Adjusted Value
21	<b>TOTAL HQLA</b>		95,890
22	<b>TOTAL NET CASH OUTFLOWS</b>		64,460
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		149

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11.3 Average Group SGD Currency LCR

For the quarter ended 30 June 2024

91 calendar days' data points were used in calculating the average figures.

\$m		Total Unweighted Value Average	Total Weighted Value Average
<b>HIGH-QUALITY LIQUID ASSETS</b>			
1	Total high-quality liquid assests (HQLA)		48,323
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers, of which:	128,055	10,155
3	Stable deposits	52,987	2,649
4	Less stable deposits	75,069	7,507
5	Unsecured wholesale funding, of which:	40,181	15,857
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	14,141	3,332
7	Non-operational deposits (all counterparties)	25,889	12,373
8	Unsecured debt	152	152
9	Secured wholesale funding		-
10	Additional requirements, of which:	19,253	7,510
11	Outflows related to derivative exposures and other collateral requirements	6,121	5,873
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	13,133	1,637
14	Other contractual funding obligations	1,436	1,436
15	Other contingent funding obligations	140	110
16	<b>TOTAL CASH OUTFLOWS</b>		35,068
<b>CASH INFLOWS</b>			
17	Secured lending (eg reverse repos)	832	23
18	Inflows from fully performing exposures	12,059	6,455
19	Other cash inflows	22,257	22,190
20	<b>TOTAL CASH INFLOWS</b>	35,147	28,667
			Total Adjusted Value
21	<b>TOTAL HQLA</b>		48,323
22	<b>TOTAL NET CASH OUTFLOWS</b>		9,116
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>		534

### 12 Net Stable Funding Ratio Disclosures

The Net Stable Funding Ratio ("NSFR") measures the amount of available stable funding relative to the amount of required stable funding in a bank and promotes resilience over a longer time horizon. The bank is required to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities.

The Group is subjected to NSFR standards effective January 2018. NSFR disclosure is as per MAS Notice 653 "Net Stable Funding Ratio Disclosure". NSFR for 31 March 2024 and 30 June 2024 were 121% and 118% respectively, above the regulatory requirement of 100%. NSFR in the 1st quarter remained relatively unchanged from the previous quarter. Decrease in NSFR in the 2nd quarter was largely due to increase in RSF from performing loans, securities and other assets. The main drivers of NSFR are the composition and profile of deposits and capital in relation to loans. Interdependent asset and liabilities reported include government funded loans in accordance with criteria stated in MAS Notice 652.

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12 Net Stable Funding Ratio Disclosures (cont'd)

As at 31 March 2024

\$m	ASF Item	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
1	Capital:	45,429	809	220	7,068	52,607
2	Regulatory capital	45,429	809	-	5,802	51,231
3	Other capital instruments	-	-	220	1,266	1,376
4	Retail deposits and deposits from small business customers:	105,037	83,727	11,744	831	184,413
5	Stable deposits	39,856	22,416	159	130	59,440
6	Less stable deposits	65,180	61,311	11,585	702	124,973
7	Wholesale funding:	98,413	117,316	8,613	11,015	90,657
8	Operational deposits	39,486	-	-	-	19,743
9	Other wholesale funding	58,928	117,316	8,613	11,015	70,914
10	Liabilities with matching interdependent assets	-	183	177	423	-
11	Other liabilities:	8,639		11,542		1,809
12	NSFR derivative liabilities			8,283		
13	All other liabilities and equity not included in the above categories	8,639	839	1,487	932	1,809
14	<b>Total ASF</b>					329,486
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					5,156
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	18,224	162,736	29,357	194,233	237,213
18	Performing loans to financial institutions secured by Level 1 HQLA	-	5,856	40	144	749
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	4,513	28,099	2,290	6,364	12,469
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	12,351	118,863	20,555	96,512	146,555
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	228	136	4,469	3,097
22	Performing residential mortgages, of which:	-	1,446	1,439	72,237	53,400
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	1,300	1,293	61,399	44,040
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,360	8,474	5,032	18,977	24,039
25	Assets with matching interdependent liabilities	-	183	177	423	-
26	Other assets:	28,079		20,123		29,165
27	Physical traded commodities, including gold	5,806				4,935
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			1,049		891
29	NSFR derivative assets			8,837		554
30	NSFR derivative liabilities before deduction of variation margin posted			10,237		512
31	All other assets not included in the above categories	22,272	-	-	-	22,272
32	Off-balance sheet items			230,224		1,837
33	<b>Total RSF</b>					273,370
34	<b>Net Stable Funding Ratio (%)</b>					121

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12 Net Stable Funding Ratio Disclosures (cont'd)

As at 30 June 2024

Sm	ASF Item	Unweighted value by residual maturity				Weighted value
		No maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
1	Capital:	45,052	218	-	7,103	52,155
2	Regulatory capital	45,052	-	-	5,831	50,883
3	Other capital instruments	-	218	-	1,272	1,272
4	Retail deposits and deposits from small business customers:	110,386	84,233	8,589	673	186,703
5	Stable deposits	40,791	21,892	140	127	59,810
6	Less stable deposits	69,595	62,340	8,449	546	126,894
7	Wholesale funding:	98,038	117,083	8,791	10,644	89,315
8	Operational deposits	35,169	-	-	-	17,585
9	Other wholesale funding	62,869	117,083	8,791	10,644	71,730
10	Liabilities with matching interdependent assets	-	178	170	359	-
11	Other liabilities:	9,640		10,762		1,600
12	NSFR derivative liabilities			7,831		
13	All other liabilities and equity not included in the above categories	9,640	1,776	646	509	1,600
14	<b>Total ASF</b>					329,774
<b>RSF Item</b>						
15	Total NSFR high-quality liquid assets (HQLA)					5,676
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loans and securities:	16,827	153,455	26,535	200,274	241,801
18	Performing loans to financial institutions secured by Level 1 HQLA	-	3,765	311	178	710
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	3,139	26,493	2,153	6,382	11,809
20	Performing loans to non-financial corporates, loans to retail and small business customers, and loans to sovereigns, central banks and public sector entities (PSEs), of which:	12,327	114,647	16,284	99,265	149,142
21	With a risk weight of less than or equal to 35% under paragraphs 7.3.13 to 7.3.20 and 7.3.24 to 7.3.26 of MAS Notice 637	-	223	135	4,491	3,105
22	Performing residential mortgages, of which:	-	1,482	1,450	72,777	53,860
23	With a risk weight of less than or equal to 35% under paragraph 7.3.29 of MAS Notice 637	-	1,321	1,298	61,524	44,136
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,360	7,067	6,337	21,672	26,280
25	Assets with matching interdependent liabilities	-	178	170	359	-
26	Other assets:	28,757		20,105		30,479
27	Physical traded commodities, including gold	6,814				5,792
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs			1,050		892
29	NSFR derivative assets			9,190		1,359
30	NSFR derivative liabilities before deduction of variation margin posted			9,866		493
31	All other assets not included in the above categories	21,943	-	-	-	21,943
32	Off-balance sheet items			241,097		1,862
33	<b>Total RSF</b>					279,818
34	<b>Net Stable Funding Ratio (%)</b>					118

## Pillar 3 Disclosure Report

### 13 Abbreviations

The following abbreviated terms are used throughout this document.

<b>A</b>		<b>E</b>	
A-IRBA	Advanced Internal Ratings-Based Approach	EAD	Exposure at Default
ALCO	Asset and Liability Committee	EL	Expected Loss
AMA	Advanced Measurement Approach	EPE	Expected Positive Exposure
AT1	Additional Tier 1	EQ	Equity Exposures
ASF	Available Stable Funding	ES	Expected Shortfall
<b>B</b>		<b>F</b>	
BIA	Basic Indicator Approach	FC(SA)	Financial Collateral Simple Approach
<b>C</b>		FC(CA)	Financial Collateral Comprehensive Approach
CAR	Capital Adequacy Ratio	F-IRBA	Foundation Internal Ratings-Based Approach
CCF	Credit Conversion Factor	<b>G</b>	
CCP	Central Counterparty	G-SIB	Global Systemically Important Bank
CCR	Counterparty Credit Risk	<b>H</b>	
CCyB	Countercyclical Capital Buffer	HVCRE	High-Volatility Commercial Real Estate
CET1	Common Equity Tier 1	<b>I</b>	
CF	Commodities Finance	IAA	Internal Assessment Approach
CR	Credit Risk	IAM	Internal Assessment Method
CRE	Commercial Real Estate	IMA	Internal Models Approach
CRM	Credit Risk Mitigation	IMM	Internal Models Method
CVA	Credit Valuation Adjustment	IPRE	Income-Producing Real Estate
<b>D</b>		IRBA	Internal Ratings-Based Approach
D-SIB	Domestic Systemically Important Bank		



## Pillar 3 Disclosure Report

### 13 ABBREVIATIONS (cont'd)

<b>L</b>		<b>S</b>	
LGD	Loss Given Default	S&P	Standard & Poor's
<b>M</b>		SA	Standardised Approach
MDB	Multilateral Development Bank	SA(CCR)	Standardised Approach for Counterparty Credit Risk
MR	Market Risk	SA(CR)	Standardised Approach to Credit Risk
<b>N</b>		SA(EQ)	Standardised Approach for Equity Exposures
NBFI	Non Bank Financial Institutions	SA(MR)	Standardised Approach to Market Risk
NCI	Non-Controlling Interests	SA(OR)	Standardised Approach to Operational Risk
<b>O</b>		SEC-IRBA	Securitisation Internal Ratings-Based Approach
OF	Object Finance	SEC-ERBA	Securitisation External Ratings-Based Approach
<b>P</b>		SEC-SA	Securitisation Standardised Approach
PD	Probability of Default	SF	Supervisory Formula
PE/VC	Private Equity/Venture Capital	SFRS	Singapore Financial Reporting Standards
PF	Project Finance	SFTs	Securities Financing Transactions
PSE	Public Sector Entity	SME	Small-and Medium-sized Enterprises
<b>Q</b>		<b>T</b>	
QRRE	Qualifying Revolving Retail Exposures	T1	Tier 1
<b>R</b>		T2	Tier 2
RBM	Ratings-Based Method	TEP	Total Eligible Provisions
RSF	Required Stable Funding	TLAC	Total Loss-Absorbing Capacity
RW	Risk Weight	<b>V</b>	
RWA	Risk-Weighted Assets	VaR	Value-at-Risk