

Terms and Conditions UOB eBusiness Account

1 Definition

“Account” means the Corporate SGD Current Account as approved by the Bank as a UOB eBusiness Account.

“Account Balance” means the average daily balance in the Account in each calendar month.

“Bank” means United Overseas Bank Limited (“UOB”) and includes any successor or assign of the Bank.

“Charge” means the debit amounts which are made against the Account. These may be due to Product usage or account service charges.

“Package” means the collection of Products offered at the specified pricing to the holder of the Account.

“Product” means the relevant Services which are related to the Package, as may be amended from time to time.

“Rebate” means the Charges which are returned to the Account in the form of a discount or waiver.

“Terms and Conditions” means the terms and conditions for the UOB eBusiness Account, as may be amended from time to time.

2. Packaged Products

2.1 The Account will have access to the following Products under the Package.

| No. | Product |
|-----|---|
| 1. | FAST Transactions |
| 2. | Interbank GIRO Transactions |
| 3. | Business Internet Banking – Bulk Services |
| 4. | Over The Counter Cash Deposits |
| 5. | Over the Counter Cash Withdrawals |

2.2 Charges and Rebates applicable to the above Products under the Package are available on the Bank’s website and brochures and subject to change from time to time.

2.3 Customers will be duly notified in the event of changes to the pricing under the Package.

2.4 Charges will be debited on the business day following the date of over the counter transaction and debited from the UOB eBusiness Account. For avoidance of doubt, Over The Counter Cash Deposits and Cash Withdrawal transactions in relation to the Account by any persons will be subject to the Charges as notified by the Bank.

2.5 Rebates will be credited on the month following the date of transaction and credited to the account from which the charges were debited from.

2.6 The Customer agrees to register for Business Internet Banking in respect of the Account or to link the Account to Business Internet Banking. The Customer also agrees to be subscribed to Business Internet Banking Bulk Services (Payment, Payroll & Collection) in respect to the Account.

2.7 In the event the Business Internet Banking - Bulk Services subscription is terminated, the Account must be cancelled or converted to another service or product at the Customer’s option and subject to the Bank’s approval.

3 General

- 3.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services, (ii) the Additional Terms and Conditions Governing Accounts and Services, (iii) Cash Management Services - Bulk Services Terms and Conditions, (iv) Business Internet Banking Service Agreement, (v) Terms and Conditions Governing the Application for FAST Credit Transfer, and (vi) PayNow Terms and Conditions (Non-Individuals). (i) to (vi) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail and the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 3.2 The Bank's decision on all matter relating to or in connection with the Account shall be final, conclusive and binding on all parties concerned.
- 3.3 The Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein.
- 3.4 No Rebate for the month will be given if the Account is closed before the date of crediting that Rebate in the following month.