

United Overseas Bank Limited **HEAD OFFICE**80 Raffles Place UOB Plaza Singapore 048624

Tel: (65) 6533 9898 Fax: (65) 6534 2334

uobgroup.com

Co. Reg. No. 193500026Z

NEWS RELEASE

UOB takes off into the Year of the Horse with 69 banking awards
Including The Banker's "Bank of the Year, Singapore" and Asiamoney's "Best
Corporate Governance Company, Singapore"

Singapore, 27 January 2014 – UOB bids farewell to the Year of the Snake with 69 banking awards. Two prestigious awards from *The Banker* and *Asiamoney* rounded out the zodiac year.

UOB was awarded "Bank of the Year, Singapore" by *The Banker*, a London-based magazine published by the *Financial Times* and "Best Corporate Governance Company, Singapore" by *Asiamoney*.

The 69 awards¹ cover various banking products and services and range from investment and commercial banking to wealth management, financial products and mobile banking.

Mr Wee Ee Cheong, Deputy Chairman and Group Chief Executive Officer said winning these awards was testimony to the commitment and performance of the team at UOB.

"These awards are recognition that UOB continues to do what is right for our customers. Our approach of focusing on the fundamentals is key to our achieving sustainable growth over the years."

Richard Morrow, Editor, Asiamoney said, "The bank's performance in this year's poll was impressive. It was voted the top organisation for the categories of *Disclosure and Transparency* and *Shareholders' Rights and Equitable Treatment*, and it came second in *Responsibilities of Management and the Board of Directors* and *Shareholder*

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¹ Please refer to factsheet for full list of awards.

Relations. This across-the-board strength ensured that UOB secured the title Best

Overall for Corporate Governance in Singapore. "

More than 130 research analysts and senior executives from 86 firms across the

region voted UOB to be the best company for corporate governance in Singapore in

Asiamoney's annual Corporate Governance Poll.

Jane Cooper, Asia Editor, *The Banker*, said the "Bank of the Year, Singapore" win was

based on a review UOB's business performance in 2013 by its editorial team.

"Singapore is a competitive market and there were a number of strong entries from

Singaporean and foreign banks this year," Ms Cooper said. "UOB submitted a strong

entry that stood apart from the others and the judges were impressed by UOB's

resilience and progress in executing its long-term strategy. UOB has been tapping into

the increasing intra-Asian trade flows and rising affluence in the region and has

successfully supported its clients' expansion in Southeast Asia and beyond."

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About United Overseas Bank

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of

strategic acquisitions. In Asia, it operates through its branches and representative offices as well as banking subsidiaries in China, Indonesia, Malaysia, the Philippines, Singapore and

Thailand.

UOB plays an active role in the community, focusing on the arts, education and children. For

three decades UOB has organised the prestigious UOB Painting of the Year Competition and Exhibition. In recognition of its contributions to the arts, UOB was conferred the National Arts Council's Distinguished Patron of the Arts Award for the ninth consecutive year in 2013. UOB also encourages its employees across the region to be involved in its regular volunteer

activities. This includes the annual UOB Heartbeat Run which is held in Singapore, Malaysia,

Indonesia, Thailand and mainland China.

For media queries, please contact:

Jean Khong

Group Brand Performance and Corporate Communications

Tel: +65 6539-3981 / +65 9791-2300

Email: jean.khongly@uobgroup.com

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